



Pikes Peak Rural Transportation Authority

Proposed 2011 First Budget Amendment

**For the Allocation of 2010 Excess Revenue and
Administrative Expense Savings**

**Public Hearing date: April 13, 2011
At the Pikes Peak Area Council of Governments
15 South 7th Street, Colorado Springs, CO 80905**

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**Pikes Peak Rural Transportation Authority
First Amendment 2011 for 2010 Revenue Carryover**

	Actual Revenue	Budget	Additional Revenue
1 Gross Sales and Use Taxes	\$65,963,060	\$62,000,000	\$3,963,060
2 Cost to collect Sales and Use Taxes	(180,197)	(260,000)	79,803
3 Net Sales and Use Taxes	65,782,863	61,740,000	4,042,863
4 Interest Earning	272,362	250,000	22,362
5 Administrative expense savings	(418,428)	(545,000)	126,572
6 2010 Revenue carryover to 2011	<u>65,636,797</u>	<u>61,445,000</u>	<u>4,191,797</u>
7 Transit Fare and advertising revenue	<u>2,912,854</u>	<u>2,600,000</u>	<u>312,854</u>
8 2010 Revenue carryover to 2011 to be allocated		<u>4,191,797</u>	
9 Transit	10%	419,180	
10 Maintenance	35%	1,467,129	
11 Capital	55%	<u>2,305,488</u>	
		<u>4,191,797</u>	
12 Maintenance allocation:			
13 Green Mountain Falls	0.1615%	2,369	
14 Manitou Springs	1.0405%	15,265	
15 Colorado Springs	75.3990%	1,106,201	
16 El Paso County	23.3746%	342,936	
17 Ramah	0.0244%	358	
	100.0000%	<u>1,467,129</u>	
18 Capital allocation:		<u>2,305,488</u>	
19 Green Mountain Falls		0	
20 Manitou Springs		0	
21 Colorado Springs		1,536,992	
22 El Paso County		<u>768,496</u>	
		<u>2,305,488</u>	
23 Transit allocation		419,180	
24 Add: Fare and advertising revenue		<u>312,854</u>	
		<u>732,034</u>	
25 Total 2010 Revenue over Budget including Fare Box Revenue		<u>\$4,504,651</u>	



**Pikes Peak Rural Transportation Authority
2011 Budget and 2010 Estimated Fund Balance
First Amendment for 2010 Excess Revenue
Revenue and Expense Summary**

	2010 Est. Expenditure Carryover	2010 Actual Revenue Carryover	2011 Budget	Total
Revenue				
Tax Collections:				
Capital:				
Town of Green Mountain Falls			\$0	\$0
City of Manitou Springs			0	0
City of Colorado Springs			22,029,539	22,029,539
El Paso County			12,772,261	12,772,261
			<u>34,801,800</u>	<u>34,801,800</u>
Maintenance:				
Town of Green Mountain Falls			35,767	35,767
City of Manitou Springs			230,435	230,435
City of Colorado Springs			16,698,315	16,698,315
El Paso County			5,176,679	5,176,679
Ramah			5,404	5,404
			<u>22,146,600</u>	<u>22,146,600</u>
Public Transportation			<u>6,327,600</u>	<u>6,327,600</u>
Reserve			189,000	189,000
Administration allocation of Tax Revenue			535,000	535,000
Total Tax Revenue			<u>64,000,000</u>	<u>64,000,000</u>
Less Sales & Use Tax Collection expenses-DOR			(230,000)	(230,000)
-Internal efforts			(60,000)	(60,000)
Total Tax Collection expenses			<u>(290,000)</u>	<u>(290,000)</u>
			63,710,000	63,710,000
Other Revenue Sources:				
Public Transportation fare and other revenue			2,730,000	2,730,000
Interest Earnings			170,000	170,000
Revenue before Reserve adjustment			<u>66,610,000</u>	<u>66,610,000</u>
Expenditures				
Administrative	0	0	535,000	535,000
Public Transportation	3,506,499	632,034	9,145,600	13,284,133
Maintenance				
Town of Green Mountain Falls	0	2,369	35,699	38,068
City of Manitou Springs	162,241	15,265	229,998	407,504
City of Colorado Springs	2,942,586	1,106,201	16,666,647	20,715,434
El Paso County	155,000	342,936	5,166,862	5,664,798
Ramah	0	358	5,394	5,752
	<u>3,259,827</u>	<u>1,467,129</u>	<u>22,104,600</u>	<u>26,831,556</u>

	2010 Est. Expenditure Carryover	2010 Actual Revenue Carryover	2011 Budget	Total
Capital				
<i>Town of Green Mountain Falls</i>				
Ute Pass Widening	0	0	0	0
<i>City of Manitou Springs</i>				
Manitou Ave Improvements	611,372	0	0	611,372
<i>City of Colorado Springs</i>				
S. Metro Accessibility, Phase I	0		19,322,083	19,322,083
Congestion/Incident Mgmt Signal Improvement	394,928		258,565	653,493
Powers Blvd Right of Way Protection	0		0	0
Roadway Safety and Traffic Operations	895,219		815,489	1,710,708
Pikes Peak Greenway Improvements	0		0	0
Woodmen Rd Widening & Interchange	9,236,754	1,136,992	0	10,373,746
On-Street Bikeway Improvements	186,746		270,087	456,833
Fillmore/El Paso Street Improvements	132,321		0	132,321
Fillmore Street Corridor (I-25 to Centennial)	0	400,000		400,000
Vincent Drive Bridge	1,826,969		612,931	2,439,900
Vincent Drive Extension	5,963,919		0	5,963,919
Austin Bluffs Corridor Improvements (Nevada to Academy)	363,622		200,000	563,622
Austin Bluffs Corridor Improvements (Barnes to Old Farm)	363,696		0	363,696
Hancock Avenue Bridge	936,718		496,616	1,433,334
	<u>20,300,892</u>	<u>1,536,992</u>	<u>21,975,771</u>	<u>43,813,655</u>
<i>El Paso County</i>				
County Line Road Upgrade	480,000	768,496	453,624	1,702,120
Hodgen Rd upgrade to Arterial	2,014,766		8,921,843	10,936,609
Marksheffel Road Widening & Extension	4,700,000		2,174,369	6,874,369
S. Metro Accessibility, Phase I	0		0	0
Meridian Road Extension (Falcon to US 24)	0		334,333	334,333
Meridian Road Widening (Woodmen to Rex Drive)	461,000		527,554	988,554
Stapleton/Judge Orr Extension	1,071,215		0	1,071,215
Baptist Rd (Mitchell to I-25)	0		200,000	200,000
Baptist Rd RR Crossing	0		148,306	148,306
	<u>8,726,981</u>	<u>768,496</u>	<u>12,760,029</u>	<u>22,255,506</u>
Total Capital Expenditures	29,639,245	2,305,488	34,735,800	66,680,533
Total Projects and Transportation expenses	36,405,571	4,404,651	65,986,000	106,796,222
Total	36,405,571	4,404,651	66,521,000	107,331,222
2010 Fund Balance net of reserves	36,405,571	4,404,651	40,810,222	40,810,222
Revenue Over/(Under) Expenditures			89,000	89,000
Reserve				
Addition to reserve based on revenue	0		(189,000)	(189,000)
Replenish reserve for appropriation for Specialized Transit Prov.	0	(100,000)	0	0
Board appropriation of reserves	0		100,000	100,000
Total Reserve	0	(100,000)	(89,000)	(89,000)
2011 Beginning Fund Balance	\$36,405,571	\$4,504,651		\$40,910,222
Revenue Over/(Under) Expenditures & Reserve			\$0	\$0



CITY OF COLORADO SPRINGS

We Create Community

Transit Services Division

MEMO



DATE: February 22, 2011

TO: Pikes Peak Rural Transportation Authority

FROM: Craig Blewitt, Interim Transit Services Division Manager 

Subject: 2011 Transit Budget First Amendment: 2010 Revenue Carryover

The Pikes Peak Rural Transportation Authority (PPRTA) reported additional revenue collection totaling \$732,034 in 2010. These funds (\$419,180 from sales and use tax, and \$312,854 from fare box revenue) are allocated to the City of Colorado Springs Transit Services Division (TSD) 2011 budget.

The PPRTA requested documentation regarding the proposed plans for usage of this additional revenue:

1. Pay back \$100,000 borrowing from Transit reserve for one-time Human Services funding in the original approved budget.
2. Allocate \$632,034 in federal grants local match funding to match 2011 Federal grants for vehicle replacements. The original local match allocation allows funding for essential operating expenses, and left about \$3 million unmatched 5307 funds. This additional local match would allow use of additional federal funding for vehicle replacement for fixed-route and paratransit vehicles, and leave only around \$300,000 unmatched 5307 in 2011 5307 grant.

C: *Nancy Johnson, Assistant City Manager*
Nick Kittle, Public Works Team Leader



U.S. Department
of Transportation

Federal Transit
Administration

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TEL 719-385-4

4

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AX 719-385-5419





ENGINEERING

DATE: March 2, 2011

TO: Pikes Peak Rural Transportation Authority (PPRTA) Board of Directors
Pikes Peak Rural Transportation Authority Citizen Advisory Committee (CAC)

FROM: City of Colorado Springs
Robin R. Kidder, P.E., Acting City Engineer

SUBJECT: **City of Colorado Springs Allocation of 2010 Revenue Carryover**

The City of Colorado Springs is requesting that the City's portion of the 2010 capital revenue carryover (\$1,536,992) be advanced to the 2011 Woodmen Road Widening and Interchange (Phase 1) budget in the amount of \$1,136,992, and the 2011 Fillmore Street Corridor (I-25 to Centennial Boulevard) budget in the amount of \$400,000. Future year budgets (2012-2014) for these two projects will be reduced by the same amounts to maintain the same total project budgets.

The funding stream for Woodmen occurs over multiple years. As Woodmen rapidly approaches completion (ahead of schedule) at the end of this year invoices will need to be paid sooner than originally anticipated. The City has recently identified a cash flow issue for Phase 1 of the Woodmen Road project that will occur in fall 2011, when the current construction is completed. The additional PPRTA funds in 2011 will cover obligations that need to be paid in 2011 but where current funding is not available until 2012. The budgeted funds will be returned from the 2012 PPRTA budget for this project to reallocate to other City PPRTA funded projects.

The Fillmore Street Corridor project is currently funded by PPRTA in years 2012-2014. Recent discussions related to this project have indicated a need to accelerate this project. Adding 2011 funding will enable the City to procure a design consultant and start the engineering of the project in 2011. The 2014 PPRTA budget for this project will be reallocated to other City PPRTA funded projects.

City of Colorado Springs
2011 1st Budget Amendment

MAINTENANCE PROGRAM		Approved 2011 Budget	2010 Revenue Carryover	Amended 2011 Budget	% Breakdown Based on 2011 Approved Budget
03	30	\$ 1,666,664.70	\$ 110,620.06	\$ 1,777,284.76	10%
					0%
03	30	\$ 5,257,136.65	\$ 353,984.18	\$ 5,611,120.83	32%
03	30	\$ 333,332.94	\$ 22,124.01	\$ 355,456.95	2%
03	30	\$ 2,999,996.46	\$ 199,116.10	\$ 3,199,112.56	18%
03	30	\$ 5,542,849.78	\$ 29,294.21	\$ 5,572,143.99	33%
03	30	\$ 700,000.00	\$ 380,000.00	\$ 1,080,000.00	4%
03	30	\$ 166,666.47	\$ 11,062.01	\$ 177,728.48	1%
		\$ 16,666,647.00	\$ 1,106,200.56	\$ 17,772,847.56	100%



COMMISSIONERS:
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DARRYL GLENN
PEGGY LITTLETON

Public Services Department

Contracts and Procurement ~ Facilities ~ Fleet ~ Security and Parking ~ Transportation

**To: Pikes Peak Rural Transportation Authority Board of Directors
Pikes Peak Rural Transportation Authority Citizen Advisory Committee**

**From: André P. Brackin P.E., Deputy Director/County Engineer
El Paso County Public Services Department**

Date: February 22, 2011

Re: 2011 PPRTA Budget Amendment-Allocation of Supplemental Revenue

Capital Program

PPRTA has advised the County that additional revenue funds from 2010 in the amount of \$768,496 are available and should be allocated to the 2011 budget.

It is recommended that these supplemental funds (\$768,496) be applied to supplement the current budget for the County Line Road project between I-25 and Furrow Road. This would increase the total current budget from \$2,974,057 to \$3,742,553. As has been reported in the past, the estimated costs for the planned County Line Road improvements, including required property acquisition, and utility relocation significantly exceed the current PPRTA budget for this project. This supplement will help meet that shortfall and allow the County to move the project forward to complete design and begin the property acquisition process. The County will continue to evaluate both the scope and possible other funding sources, including possible contributions from Douglas County, to accommodate the remaining budget shortfall for this project.

El Paso County recommends that these supplemental funds for the County Line Road project be added to the current 2011 budget allocation.

Maintenance Program

The PPRTA has also identified additional revenues in the amount of \$342,936 that can be allocated to the 2011 maintenance budget. The proposed PPRTA maintenance budget for 2011 is \$5,166,862. With this increase, the proposed revised budget will be \$5,509,798. These supplemental funds will be utilized primarily for additional overlay projects.



February 15th, 2011

Mr. Larry Small, Chairman of the Board
Pikes Peak Rural Transportation Authority
15 South 7th Street
Colorado Springs, CO 80905

RE: City of Manitou Springs memorandum concerning the use of additional PPRTA Maintenance allocation

Dear Chairman Small,

In the first amendment 2011 for 2010 carryover, the City of Manitou Springs has been allocated an additional \$15,265.00 for maintenance. This sum comes in addition to the \$392,239.00 already made available by the PPRTA to the City for Maintenance. This money will be added to our 2011 budget and will be used for road maintenance. For 2011, we had projected maintenance expenditures of \$189,800.00 and with this additional \$15,265.00, our projected maintenance expenditures will now be \$205,065.00.

Please contact me with any questions.

Sincerely,

Bruno Pothier
Public Works Director,
City of Manitou Springs.
(719) 685-2605

The Town of



Green Mountain Falls

P.O. Box 524, 7035 Oak St., Green Mountain Falls, CO 80819, (719) 684-9414

Memorandum

PPRTA 2011 Proposed Budget

**Department of Public Works
Road Division
Town of Green Mountain Falls**

Subject: Amendment to 2011 budget

To whom it may concern;

The amended anticipated revenue of \$38,068.00 for the year 2011 reflects an increase of \$2,369.00 to be spent on road building fuel.

**Robert McArthur
DPW Director
Town of Green Mountain Falls
2-22-11**

TOWN OF RAMAH
P.O. BOX 129
113 S. COMMERCIAL
RAMAH, CO 80832
719-541-2163
FAX 719-541-3978
Email: townoframah@juno.com

February 23, 2011

Pikes Peak RTA
15 S. 7th Street
Colorado Springs, CO 80905

To Whom It May Concern:

The Town of Ramah is proposing to add the additional \$358.00 from the amended budget to the existing projects – street maintenance which may include raising the remainder of the potholes, crack sealing, additional gravel for 2nd and Pikes Peak and any street repairs that may be needed. The Town of Ramah does not currently have any capital budget dollars.

If you need any additional information, please let me know.

Cordially,

Cindy M. Tompkins
Town Clerk

**Pikes Peak RTA Reserve-2011 Budget Amendment 1
Allocation of Reserve Balance Estimate**

		Total	Estimated TABOR	Non- TABOR/Board Designated
Reserve Balance		6,388,000	1,929,724	4,458,276
Transit	10%	638,800	192,972	445,828
Maintenance	35%	2,235,800	675,403	1,560,397
Capital	55%	3,513,400	1,061,348	2,452,052
	100%	6,388,000	1,929,724	4,458,276
Less Appropriation of reserves				
Maintenance-City of Colorado Springs from 2009		(1,000,000)		(1,000,000)
Specialized Transit Service Providers-2011		(100,000)		(100,000)
Specialized Transit Service Providers-2011 Amendment		100,000		100,000
		5,388,000	1,929,724	3,458,276

Recap by funding category:		Total	TABOR	Non- TABOR/Board Designated	Less net Borrowings	Non-TABOR net of Borrowings
Transit						
Balance		638,800	192,972	445,828	0	445,828
Maintenance						
Town of Green Mountain Falls	0.1615%	3,611	1,091	2,520		2,520
City of Manitou Springs	1.0405%	23,263	7,028	16,236		16,236
City of Colorado Springs	75.3990%	1,685,771	509,247	1,176,524	(1,000,000)	176,524
El Paso County	23.3746%	522,609	157,873	364,736		364,736
Ramah	0.0244%	546	165	381		381
	100.0000%	2,235,800	675,403	1,560,397	(1,000,000)	560,397
Capital						
City of Colorado Springs	66.6666%	2,342,264	707,565	1,634,700		1,634,700
El Paso County	33.3334%	1,171,136	353,783	817,352		817,352
	100.0000%	3,513,400	1,061,348	2,452,052	0	2,452,052
Grand Total		6,388,000	1,929,724	4,458,276	(1,000,000)	3,458,276

Funds remaining after appropriation:	TABOR*	*NON- TABOR/Board Designated
Transit	192,972	445,828
Capital	1,061,348	2,452,052
Maintenance	675,403	560,397
	1,929,724	3,458,276

* Please note that the Board Designated Reserve is an estimate and will likely be different due to the fact that the TABOR reserve is based on actual revenue which is not known at this time.