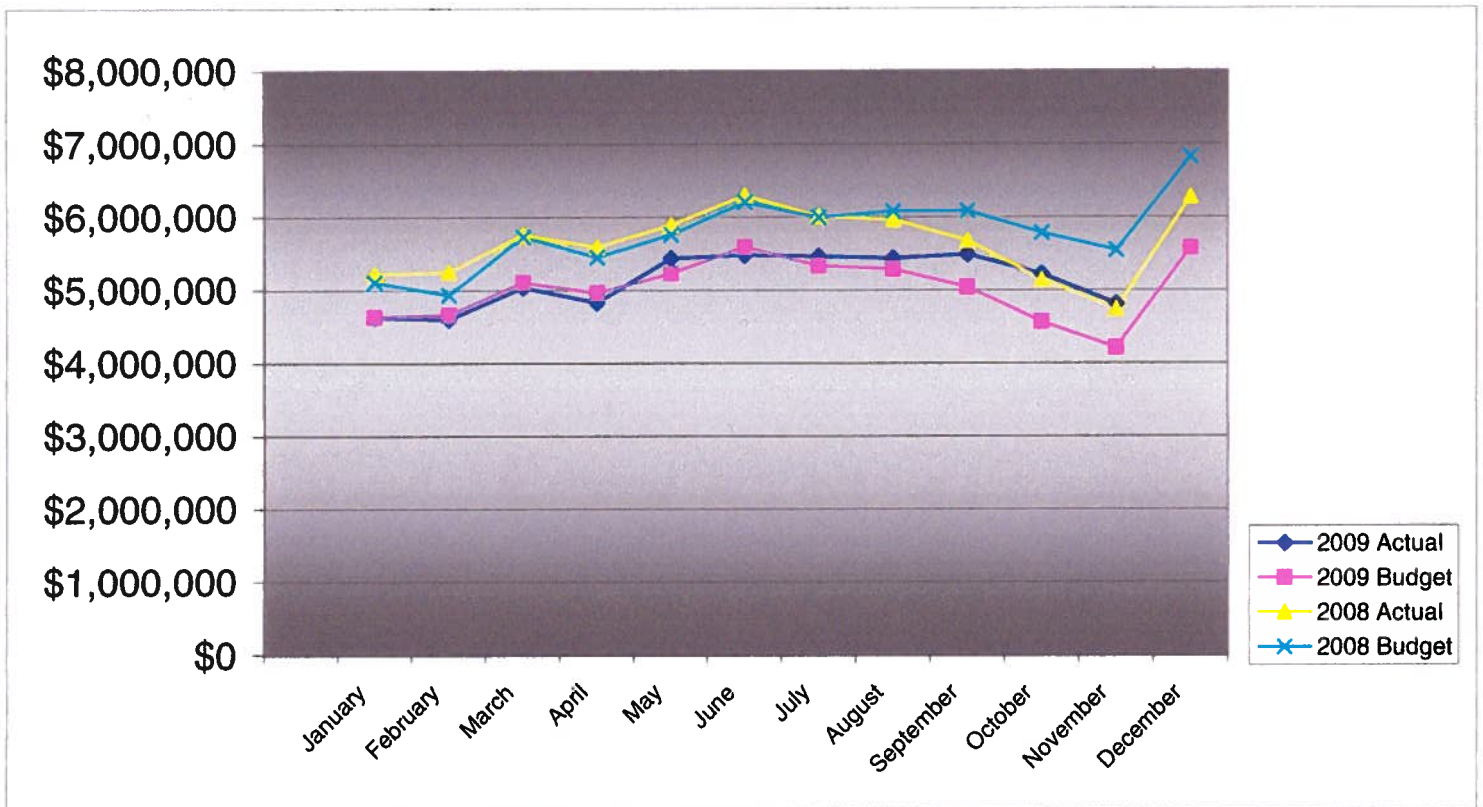


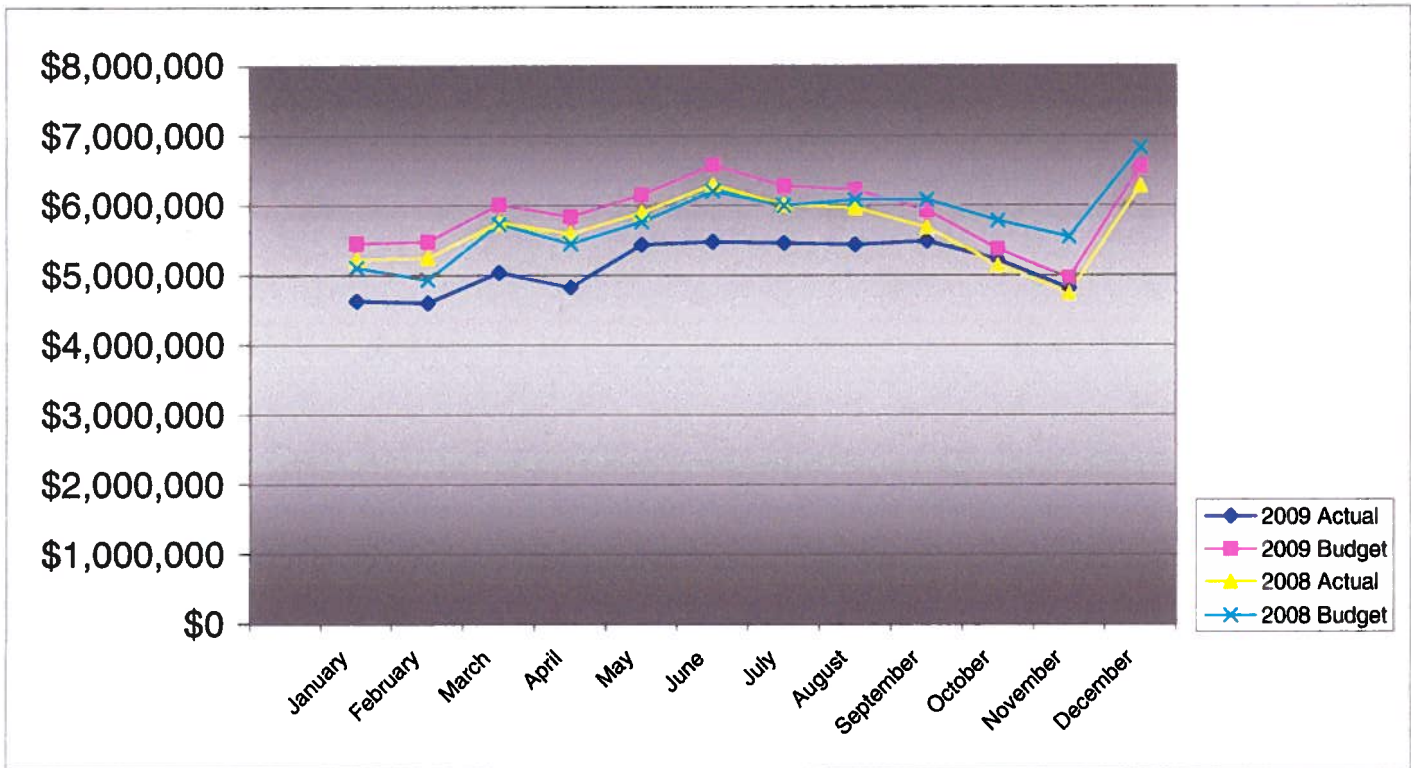
**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2009 SALES TAX COMPARISON TO AMENDED BUDGET**

	-----Monthly-----			-----Cumulative Year-To-Date-----			2008 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$4,629,770	\$4,633,297	(\$3,527)	\$4,629,770	\$4,633,297	(\$3,527)	\$5,221,759
February	4,602,039	\$4,657,923	(\$55,884)	9,231,809	9,291,220	(59,411)	5,249,512
March	5,037,336	\$5,106,335	(\$68,999)	14,269,145	14,397,556	(128,411)	5,754,876
April	4,829,866	\$4,961,713	(\$131,847)	19,099,011	19,359,268	(260,257)	5,591,885
May	5,435,758	\$5,229,063	\$206,695	24,534,769	24,588,331	(53,562)	5,893,191
June	5,479,856	\$5,588,975	(\$109,119)	30,014,625	30,177,306	(162,681)	6,298,814
July	5,461,580	\$5,333,069	\$128,511	35,476,205	35,510,375	(34,170)	6,010,406
August	5,438,106	\$5,290,006	\$148,100	40,914,311	40,800,380	113,930	5,961,874
September	5,488,759	\$5,038,183	\$450,576	46,403,070	45,838,564	564,506	5,678,068
October	5,223,545	\$4,562,801	\$660,744	51,626,615	50,401,365	1,225,250	5,142,309
November	4,813,386	\$4,207,590	\$605,795	56,440,000	54,608,955	1,831,045	4,741,984
December		\$5,571,045					6,278,607
<b>Year Total</b>	<b>\$56,440,000</b>	<b>\$60,180,000</b>	<b>\$1,831,045</b>	<b>\$56,440,000</b>	<b>\$54,608,955</b>	<b>\$1,831,045</b>	<b>\$67,823,285</b>



**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2009 SALES TAX BUDGET COMPARISON TO ACTUAL**  
Original Budget Before Amendment

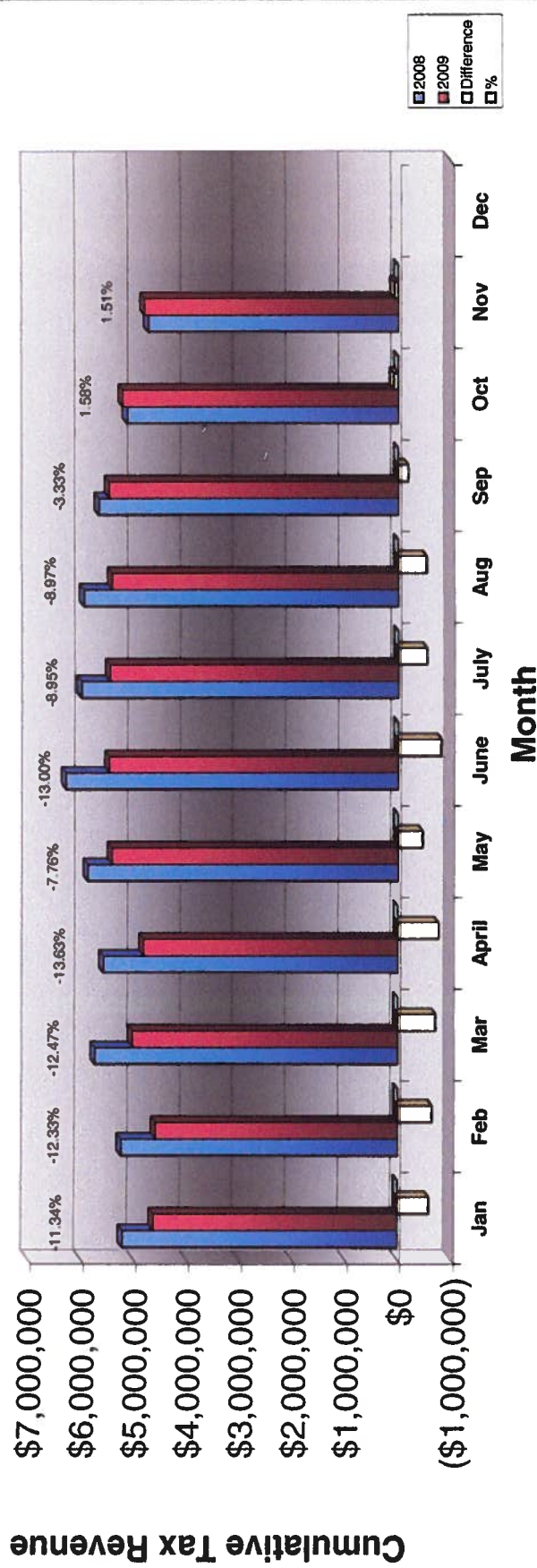
	Monthly			Cumulative Year-To-Date			2008 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$4,629,770	\$5,450,938	(\$821,168)	\$4,629,770	\$5,450,938	(\$821,168)	\$5,221,759
February	4,602,039	\$5,479,909	(\$877,870)	9,231,809	10,930,848	(1,699,039)	5,249,512
March	5,037,336	\$6,007,453	(\$970,117)	14,269,145	16,938,301	(2,669,156)	5,754,876
April	4,829,866	\$5,837,309	(\$1,007,443)	19,099,011	22,775,609	(3,676,598)	5,591,885
May	5,435,758	\$6,151,839	(\$716,081)	24,534,769	28,927,448	(4,392,680)	5,893,191
June	5,479,856	\$6,575,264	(\$1,095,408)	30,014,625	35,502,713	(5,488,088)	6,298,814
July	5,461,580	\$6,274,198	(\$812,618)	35,476,205	41,776,911	(6,300,706)	6,010,406
August	5,438,106	\$6,223,536	(\$785,430)	40,914,311	48,000,448	(7,086,137)	5,961,874
September	5,488,759	\$5,927,274	(\$438,515)	46,403,070	53,927,722	(7,524,652)	5,678,068
October	5,223,545	\$5,368,001	(\$144,456)	51,626,615	59,295,723	(7,669,108)	5,142,309
November	4,813,386	\$4,950,106	(\$136,721)	56,440,000	64,245,829	(7,805,829)	4,741,984
December		\$6,554,171					6,278,607
<b>Year Total</b>	<b>\$56,440,000</b>	<b>\$70,800,000</b>	<b>(\$7,805,829)</b>	<b>\$56,440,000</b>	<b>\$64,245,829</b>	<b>(7,805,829)</b>	<b>\$67,823,285</b>



**Pikes Peak RTA  
Sales and Use Tax Comparison for 2008 and 2009**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2008 Sales & Use Tax receipts	5,221,759	5,249,512	5,754,876	5,591,885	5,893,191	6,298,814	6,010,406	5,961,874	5,678,068	5,142,309	4,741,984	6,278,607	67,823,285
Use tax	390,696	330,499	351,601	248,276	323,570	296,448	314,486	293,059	429,537	439,656	172,036		3,589,864
Sales tax	4,239,074	4,271,540	4,985,735	4,581,590	5,112,188	5,183,408	5,158,233	5,133,908	5,059,222	4,783,889	4,641,350		52,850,137
2009 Sales & Use Tax receipts	4,629,770	4,602,039	5,037,336	4,829,866	5,435,758	5,479,856	5,472,719	5,426,967	5,488,759	5,223,545	4,813,386	0	56,440,001
\$ change 2008 to 2009	(591,989)	(647,473)	(717,540)	(762,019)	(457,433)	(818,958)	(537,687)	(534,907)	(189,309)	81,236	71,402		(5,104,677)
% monthly change	-11.34%	-12.33%	-12.47%	-13.63%	-7.76%	-13.00%	-8.95%	-8.97%	-3.33%	1.58%	1.51%		
Cumulative % change		-11.84%	-12.06%	-12.46%	-11.46%	-11.75%	-11.33%	-11.02%	-10.18%	-9.11%	-8.29%		

**2008 vs. 2009 PPRTA Tax Revenue Comparison**





**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary**  
**For Year End December 31, 2009**  
**As of December 31, 2009**  
**Modified Cash Basis<sup>1</sup>**  
(in dollars)

Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
------------------------	------------------------	---	---	-------------------------------------	----------------------------------

**Revenue**

**Tax Collections:**

Capital:	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Town of Green Mountain Falls	\$0	\$0	N/A	\$0	\$0	N/A
City of Manitou Springs	36,090	34,899	103%	38,459	(2,369)	94%
City of Colorado Springs	15,390,314	14,882,150	103%	16,400,383	(1,010,069)	94%
El Paso County	15,364,673	14,857,354	103%	16,373,058	(1,008,385)	94%
Town of Ramah	0	0	N/A	0	0	N/A
	<b>30,791,077</b>	<b>29,774,403</b>	<b>103%</b>	<b>32,811,900</b>	<b>(2,020,823)</b>	<b>94%</b>

**Maintenance:**

Town of Green Mountain Falls	31,645	30,600	103%	33,722	(2,077)	94%
City of Manitou Springs	203,879	197,148	103%	217,260	(13,381)	94%
City of Colorado Springs	14,773,922	14,286,109	103%	15,743,536	(969,614)	94%
El Paso County	4,580,094	4,428,866	103%	4,880,686	(300,592)	94%
Town of Ramah	4,781	4,624	103%	5,096	(315)	94%
	<b>19,594,321</b>	<b>18,947,347</b>	<b>103%</b>	<b>20,880,300</b>	<b>(1,285,979)</b>	<b>94%</b>

**Public Transportation**

	5,598,378	5,413,528	103%	5,965,800	(367,422)	94%
<b>Administration allocation of Tax Revenue</b>	478,500	473,677	101%	522,000	(43,500)	92%
Baptist Road RTA allocation of Tax Revenue	(22,276)	0	N/A	0	(22,276)	N/A
<b>Total Tax Revenue</b>	<b>56,440,000</b>	<b>54,608,955</b>	<b>103%</b>	<b>60,180,000</b>	<b>(3,740,000)</b>	<b>94%</b>

**Other Revenue Sources:**

Public Transportation fare revenue	1,588,011	1,180,372	135%	1,180,372	407,639	135%
Interest Earnings	295,037	300,000	98%	300,000	(4,963)	98%
<b>Gross Revenue</b>	<b>58,323,048</b>	<b>56,089,327</b>	<b>104%</b>	<b>61,660,372</b>	<b>(3,337,324)</b>	<b>95%</b>
<b>State Tax Collection Fees</b>	<b>(130,503)</b>	<b>(201,667)</b>	<b>65%</b>	<b>(220,000)</b>	<b>(89,497)</b>	<b>59%</b>
<b>Net Revenue</b>	<b>58,192,545</b>	<b>55,887,660</b>	<b>104%</b>	<b>61,440,372</b>	<b>(3,247,827)</b>	<b>95%</b>

**Expenditures**

<b>Administrative</b>	402,870	478,500	84%	522,000	119,130	77%
<b>Public Transportation</b>	5,349,645	9,012,917	59%	9,012,917	3,663,272	59%
<b>Maintenance</b>						
Town of Green Mountain Falls	33,201	33,201	100%	33,201	0	100%
City of Manitou Springs	0	216,777	0%	216,777	216,777	0%
City of Colorado Springs	15,600,269	19,260,705	81%	19,260,705	3,660,436	81%
El Paso County	5,233,776	5,628,042	93%	5,628,042	394,266	93%
Town of Ramah	5,196	5,196	100%	5,196	0	100%
	<b>20,872,442</b>	<b>25,143,921</b>	<b>83%</b>	<b>25,143,921</b>	<b>4,271,479</b>	<b>83%</b>

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
<b>Capital</b>						
<i>Town of Green Mountain Falls</i>						
Ute Pass Widening		0	N/A	0	0	N/A
<i>City of Manitou Springs</i>						
Manitou Ave Improvements	728,855	1,347,540	54%	1,347,540	618,685	54%
<i>City of Colorado Springs</i>						
Austin Bluffs Interchange	903,038	1,132,875	80%	1,132,875	229,837	80%
S. Metro Accessibility, Phase I	7,657,372	12,585,766	61%	12,585,766	4,928,394	61%
I-25 Interchange Companion Projects	37,000	37,000	100%	37,000	0	100%
Congestion/Incident Mgmt Signal Improvement	99,636	289,158	34%	289,158	189,522	34%
Powers Blvd Right of Way Protection	285,726	514,823	55%	514,823	229,097	55%
Austin Bluffs (Nevada to Academy)	204,049	850,000	24%	850,000	645,951	24%
Austin Bluffs (Barnes to Old Farm)	204,049	850,000	24%	850,000	645,951	24%
Roadway Safety and Traffic Operations	337,798	1,533,424	22%	1,533,424	1,195,626	22%
Vincent Drive Bridge	229,168	1,369,103	17%	1,369,103	1,139,935	17%
Pikes Peak Greenway Improvements		786,133	0%	786,133	786,133	0%
Woodmen Rd Widening & Interchange	4,087,774	16,538,780	25%	16,538,780	12,451,006	25%
On-Street Bikeway Improvements	73,740	355,583	21%	355,583	281,843	21%
Constitution/Circle Drive Improvements	109,885	114,339	96%	114,339	4,454	96%
Fillmore/EI Paso Street Improvements	3,064	345,242	1%	345,242	342,178	1%
Vincent Drive Extension	1,264,667	6,714,329	19%	6,714,329	5,449,662	19%
30th Street Corridor Safety Improvements	261	41,010	1%	41,010	40,749	1%
Hancock Ave Bridge (T. Gap Floodway)	31,495	1,000,000	3%	1,000,000	968,505	3%
Cimarron Street Bridge	710,612	710,611	100%	710,611	(1)	100%
	16,239,334	45,768,176	35%	45,768,176	29,528,842	35%
<i>El Paso County</i>						
County Line Road Upgrade	141,319	1,071,384	13%	1,071,384	930,065	13%
Hodgen Rd upgrade to Arterial	563,116	3,729,157	15%	3,729,157	3,166,041	15%
Struthers Extension/Jackson Creek	24,781	24,781	100%	24,781	0	100%
Baptist Rd Widening (I-25 to Tari Dr.)	4,182	209,110	2%	209,110	204,928	2%
Marksheffel Road Widening & Extension	2,417,895	5,343,038	45%	5,343,038	2,925,143	45%
S. Metro Accessibility, Phase I	2,676,444	5,896,851	45%	5,896,851	3,220,407	45%
Meridian Rd Ext. (Falcon to US 24)	8,820	343,153	3%	343,153	334,333	3%
Meridian Rd Ext. (Woodmen to Rex Drive)	380,316	3,136,261	12%	3,136,261	2,755,945	12%
Stapleton/Judge Orr Extension		1,741,215	0%	1,741,215	1,741,215	0%
	6,216,873	21,494,950	29%	21,494,950	15,278,077	29%
<b>Total Capital Expenditures</b>	<b>23,185,062</b>	<b>68,610,666</b>	<b>34%</b>	<b>68,610,666</b>	<b>45,425,604</b>	<b>34%</b>
<b>Total Projects and Transportation expenses</b>	<b>49,407,149</b>	<b>102,767,604</b>	<b>48%</b>	<b>102,767,604</b>	<b>53,360,355</b>	<b>48%</b>
<b>Total Expenditures</b>	<b>49,810,019</b>	<b>103,246,004</b>	<b>48%</b>	<b>103,289,504</b>	<b>53,479,485</b>	<b>48%</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>8,382,526</b>	<b>(47,358,344)</b>	<b>-18%</b>	<b>(41,849,132)</b>	<b>(56,727,312)</b>	<b>-20%</b>
<b>Carryover</b>		39,651,041		39,651,041	39,651,041	
<b>Net Activity including prior year carryover</b>	<b>8,382,526</b>	<b>(7,707,303)</b>	<b>-109%</b>	<b>(2,198,091)</b>	<b>(17,076,271)</b>	<b>22%</b>
<b>Reserves:</b>						
Board Appropriation of reserves		1,310,000	0%	1,310,000	1,310,000	0%
Reserve balance adjustment to 10% of budget		(33,000)	0%	1,099,000	1,099,000	0%
Replenish Reserve for prior year appropriation		(210,909)	0%	(210,909)	(210,909)	0%
<b>Net Reserve balance adjustment</b>	<b>0</b>	<b>1,066,091</b>	<b>0%</b>	<b>2,198,091</b>	<b>2,198,091</b>	<b>0%</b>
<b>Net Activity Less Reserve adjustment</b>	<b>\$8,382,526</b>	<b>(\$6,641,212)</b>	<b>-126%</b>	<b>\$0</b>	<b>\$8,382,526</b>	<b>N/A</b>

<sup>1</sup> Tax revenues from the State are received two months after the reported month. This statement includes November sales and use tax revenue received in January.