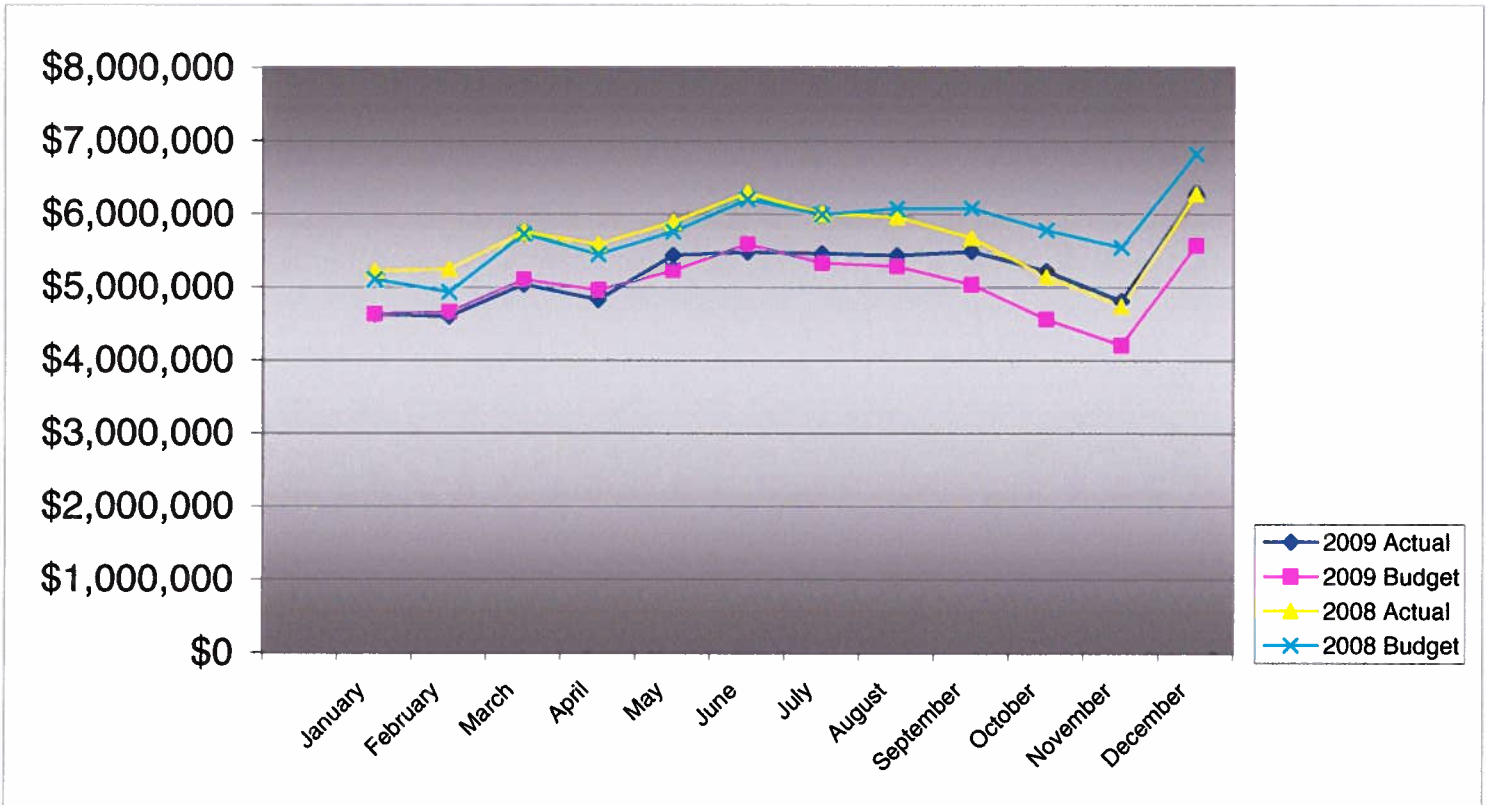


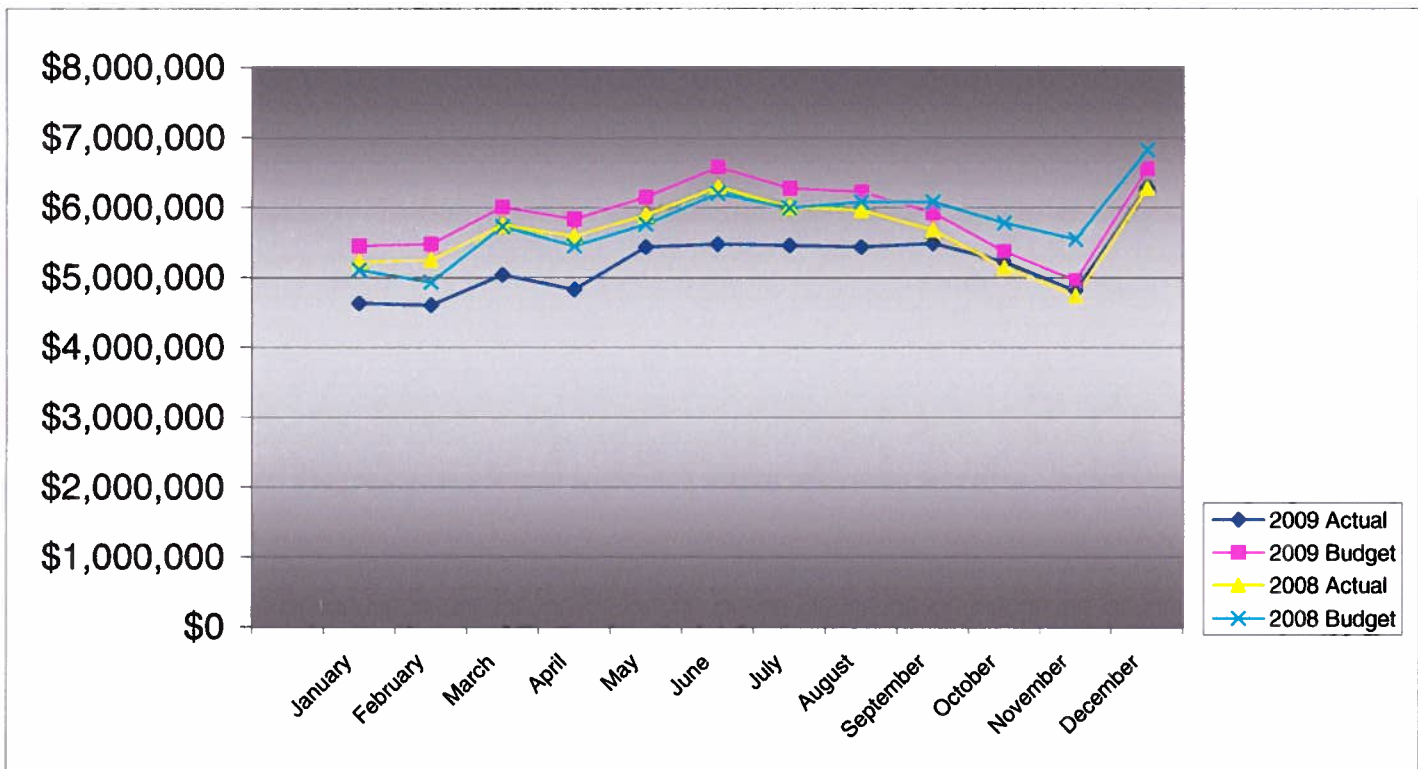
**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2009 SALES TAX COMPARISON TO AMENDED BUDGET**

	-----Monthly-----			-----Cumulative Year-To-Date-----			2008 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$4,629,770	\$4,633,297	(\$3,527)	\$4,629,770	\$4,633,297	(\$3,527)	\$5,221,759
February	4,602,039	\$4,657,923	(\$55,884)	9,231,809	9,291,220	(59,411)	5,249,512
March	5,037,336	\$5,106,335	(\$68,999)	14,269,145	14,397,556	(128,411)	5,754,876
April	4,829,866	\$4,961,713	(\$131,847)	19,099,011	19,359,268	(260,257)	5,591,885
May	5,435,758	\$5,229,063	\$206,695	24,534,769	24,588,331	(53,562)	5,893,191
June	5,479,856	\$5,588,975	(\$109,119)	30,014,625	30,177,306	(162,681)	6,298,814
July	5,461,580	\$5,333,069	\$128,511	35,476,205	35,510,375	(34,170)	6,010,406
August	5,438,106	\$5,290,006	\$148,100	40,914,311	40,800,380	113,930	5,961,874
September	5,488,759	\$5,038,183	\$450,576	46,403,070	45,838,564	564,506	5,678,068
October	5,223,545	\$4,562,801	\$660,744	51,626,615	50,401,365	1,225,250	5,142,309
November	4,813,386	\$4,207,590	\$605,795	56,440,000	54,608,955	1,831,045	4,741,984
December	6,286,186	\$5,571,045	\$715,141	62,726,186	60,180,000	2,546,186	6,278,607
Year Total	\$62,726,186	\$60,180,000	\$2,546,186	\$62,726,186	\$60,180,000	\$2,546,186	\$67,823,285



**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2009 SALES TAX BUDGET COMPARISON TO ACTUAL
Original Budget Before Amendment**

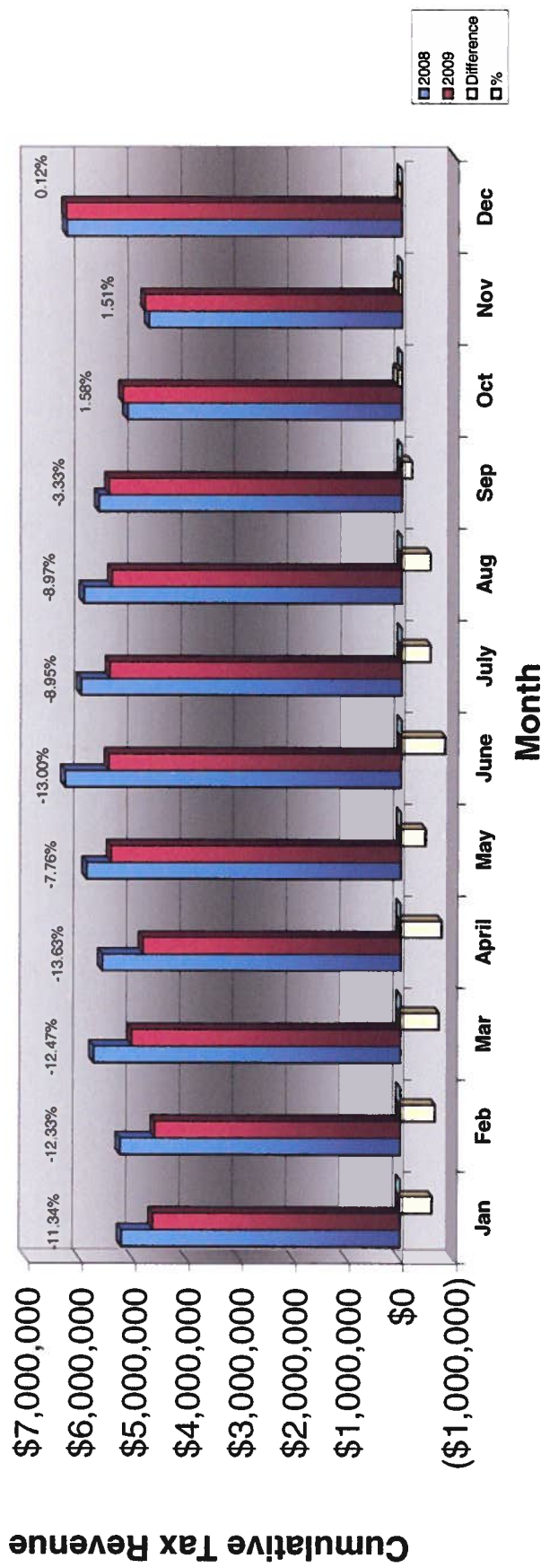
	Monthly			Cumulative Year-To-Date			2008 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$4,629,770	\$5,450,938	(\$821,168)	\$4,629,770	\$5,450,938	(\$821,168)	\$5,221,759
February	4,602,039	\$5,479,909	(\$877,870)	9,231,809	10,930,848	(1,699,039)	5,249,512
March	5,037,336	\$6,007,453	(\$970,117)	14,269,145	16,938,301	(2,669,156)	5,754,876
April	4,829,866	\$5,837,309	(\$1,007,443)	19,099,011	22,775,609	(3,676,598)	5,591,885
May	5,435,758	\$6,151,839	(\$716,081)	24,534,769	28,927,448	(4,392,680)	5,893,191
June	5,479,856	\$6,575,264	(\$1,095,408)	30,014,625	35,502,713	(5,488,088)	6,298,814
July	5,461,580	\$6,274,198	(\$812,618)	35,476,205	41,776,911	(6,300,706)	6,010,406
August	5,438,106	\$6,223,536	(\$785,430)	40,914,311	48,000,448	(7,086,137)	5,961,874
September	5,488,759	\$5,927,274	(\$438,515)	46,403,070	53,927,722	(7,524,652)	5,678,068
October	5,223,545	\$5,368,001	(\$144,456)	51,626,615	59,295,723	(7,669,108)	5,142,309
November	4,813,386	\$4,950,106	(\$136,721)	56,440,000	64,245,829	(7,805,829)	4,741,984
December	6,286,186	\$6,554,171	(\$267,985)	62,726,186	70,800,000	(8,073,814)	6,278,607
Year Total	\$62,726,186	\$70,800,000	(\$8,073,814)	\$62,726,186	\$70,800,000	(8,073,814)	\$67,823,285



**Pikes Peak RTA
Sales and Use Tax Comparison for 2008 and 2009**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2008 Sales & Use Tax receipts	5,221,759	5,249,512	5,754,876	5,591,885	5,893,191	6,298,814	6,010,406	5,961,874	5,678,068	5,142,309	4,741,984	6,278,607	67,823,285
Use tax	390,696	330,499	351,601	248,276	323,570	296,448	314,486	293,059	429,537	439,656	172,036	526,266	4,116,130
Sales tax	4,239,074	4,271,540	4,685,735	4,581,590	5,112,188	5,183,408	5,158,233	5,133,908	5,059,222	4,783,889	4,641,350	5,759,920	58,610,057
2009 Sales & Use Tax receipts	4,629,770	4,602,039	5,037,336	4,829,866	5,435,758	5,479,856	5,472,719	5,426,967	5,488,759	5,223,545	4,813,386	6,286,186	62,726,187
\$ change 2008 to 2009	(591,989)	(647,473)	(717,540)	(762,019)	(457,433)	(818,958)	(537,687)	(534,907)	(189,309)	81,236	71,402	7,579	(5,097,098)
% monthly change	-11.34%	-12.33%	-12.47%	-13.63%	-7.76%	-13.00%	-8.95%	-8.97%	-3.33%	1.58%	1.51%	0.12%	
Cumulative % change	-11.84%	-12.06%	-12.46%	-13.63%	-11.46%	-11.75%	-11.33%	-11.02%	-10.18%	-9.11%	-8.29%	-7.52%	

2008 vs. 2009 PPRTA Tax Revenue Comparison





**Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2009
As of December 31, 2009**

Modified Cash Basis¹
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
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Revenue

Tax Collections:

Capital:						
Town of Green Mountain Falls	\$0	\$0	N/A	\$0	\$0	N/A
City of Manitou Springs	40,115	38,459	104%	38,459	1,656	104%
City of Colorado Springs	17,106,470	16,400,383	104%	16,400,383	706,087	104%
El Paso County	17,077,969	16,373,058	104%	16,373,058	704,911	104%
Town of Ramah	0	0	N/A	0	0	N/A
	<u>34,224,554</u>	<u>32,811,900</u>	104%	<u>32,811,900</u>	<u>1,412,654</u>	104%

Maintenance:

Town of Green Mountain Falls	35,174	33,722	104%	33,722	1,452	104%
City of Manitou Springs	226,613	217,260	104%	217,260	9,353	104%
City of Colorado Springs	16,421,346	15,743,536	104%	15,743,536	677,810	104%
El Paso County	5,090,815	4,880,686	104%	4,880,686	210,129	104%
Town of Ramah	5,314	5,096	104%	5,096	218	104%
	<u>21,779,262</u>	<u>20,880,300</u>	104%	<u>20,880,300</u>	<u>898,962</u>	104%

Public Transportation

	6,222,646	5,965,800	104%	5,965,800	256,846	104%
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Administration allocation of Tax Revenue

	522,000	522,000	100%	522,000	0	100%
Baptist Road RTA allocation of Tax Revenue	(22,276)	0	N/A	0	(22,276)	N/A
Total Tax Revenue	<u>62,726,186</u>	<u>60,180,000</u>	104%	<u>60,180,000</u>	<u>2,546,186</u>	104%

Other Revenue Sources:

Public Transportation fare revenue	1,588,011	1,180,372	135%	1,180,372	407,639	135%
Interest Earnings	298,477	300,000	99%	300,000	(1,523)	99%

Gross Revenue

	<u>64,612,674</u>	<u>61,660,372</u>	105%	<u>61,660,372</u>	<u>2,952,302</u>	105%
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State Tax Collection Fees

	(141,286)	(220,000)	64%	(220,000)	(78,714)	64%
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Net Revenue

	<u>64,471,388</u>	<u>61,440,372</u>	105%	<u>61,440,372</u>	<u>3,031,016</u>	105%
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Expenditures

Administrative	445,262	522,000	85%	522,000	76,738	85%
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Public Transportation

	5,830,748	9,012,917	65%	9,012,917	3,182,169	65%
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Maintenance

Town of Green Mountain Falls	33,201	33,201	100%	33,201	0	100%
City of Manitou Springs	13,200	216,777	6%	216,777	203,577	6%
City of Colorado Springs	15,863,586	19,260,705	82%	19,260,705	3,397,119	82%
El Paso County	5,233,776	5,628,042	93%	5,628,042	394,266	93%
Town of Ramah	5,196	5,196	100%	5,196	0	100%

	<u>21,148,959</u>	<u>25,143,921</u>	84%	<u>25,143,921</u>	<u>3,994,962</u>	84%
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	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Capital						
<i>Town of Green Mountain Falls</i>						
Ute Pass Widening		0	N/A	0	0	N/A
<i>City of Manitou Springs</i>						
Manitou Ave Improvements	728,855	1,347,540	54%	1,347,540	618,685	54%
<i>City of Colorado Springs</i>						
Austin Bluffs Interchange	907,283	1,132,875	80%	1,132,875	225,592	80%
S. Metro Accessibility, Phase I	7,693,989	12,585,766	61%	12,585,766	4,891,777	61%
I-25 Interchange Companion Projects	37,000	37,000	100%	37,000	0	100%
Congestion/Incident Mgmt Signal Improvement	99,760	289,158	35%	289,158	189,398	35%
Powers Blvd Right of Way Protection	285,726	514,823	55%	514,823	229,097	55%
Austin Bluffs (Nevada to Academy)	286,105	850,000	34%	850,000	563,895	34%
Austin Bluffs (Barnes to Old Farm)	286,094	850,000	34%	850,000	563,906	34%
Roadway Safety and Traffic Operations	339,296	1,533,424	22%	1,533,424	1,194,128	22%
Vincent Drive Bridge	261,368	1,369,103	19%	1,369,103	1,107,735	19%
Pikes Peak Greenway Improvements		786,133	0%	786,133	786,133	0%
Woodmen Rd Widening & Interchange	4,587,182	16,538,780	28%	16,538,780	11,951,598	28%
On-Street Bikeway Improvements	75,823	355,583	21%	355,583	279,760	21%
Constitution/Circle Drive Improvements	109,885	114,339	96%	114,339	4,454	96%
Fillmore/El Paso Street Improvements	3,135	345,242	1%	345,242	342,107	1%
Vincent Drive Extension	1,331,355	6,714,329	20%	6,714,329	5,382,974	20%
30th Street Corridor Safety Improvements	261	41,010	1%	41,010	40,749	1%
Hancock Ave Bridge (T. Gap Floodway)	36,774	1,000,000	4%	1,000,000	963,226	4%
Cimarron Street Bridge	710,612	710,611	100%	710,611	(1)	100%
	17,051,648	45,768,176	37%	45,768,176	28,716,528	37%
<i>El Paso County</i>						
County Line Road Upgrade	141,319	1,071,384	13%	1,071,384	930,065	13%
Hodgen Rd upgrade to Arterial	663,223	3,729,157	18%	3,729,157	3,065,934	18%
Struthers Extension/Jackson Creek	24,781	24,781	100%	24,781	0	100%
Baptist Rd Widening (I-25 to Tari Dr.)	4,182	209,110	2%	209,110	204,928	2%
Marksheffel Road Widening & Extension	2,551,497	5,343,038	48%	5,343,038	2,791,541	48%
S. Metro Accessibility, Phase I	3,132,899	5,896,851	53%	5,896,851	2,763,952	53%
Meridian Rd Ext. (Falcon to US 24)	8,820	343,153	3%	343,153	334,333	3%
Meridian Rd Ext. (Woodmen to Rex Drive)	465,264	3,136,261	15%	3,136,261	2,670,997	15%
Stapleton/Judge Orr Extension		1,741,215	0%	1,741,215	1,741,215	0%
	6,991,985	21,494,950	33%	21,494,950	14,502,965	33%
Total Capital Expenditures	24,772,488	68,610,666	36%	68,610,666	43,838,178	36%
Total Projects and Transportation expenses	51,752,195	102,767,504	50%	102,767,504	51,015,309	50%
Total Expenditures	52,197,457	103,289,504	51%	103,289,504	51,092,047	51%
Revenue Over/(Under) Expenditures	12,273,931	(41,849,132)	-29%	(41,849,132)	(48,061,031)	-29%
Carryover		39,651,041		39,651,041	39,651,041	
Net Activity including prior year carryover	12,273,931	(2,198,091)	-558%	(2,198,091)	(8,409,990)	33%
Reserves:						
Board Appropriation of reserves		1,310,000	0%	1,310,000	1,310,000	0%
Reserve balance adjustment to 10% of budget		1,099,000	0%	1,099,000	1,099,000	0%
Replenish Reserve for prior year appropriation		(210,909)	0%	(210,909)	(210,909)	0%
Net Reserve balance adjustment	0	2,198,091	0%	2,198,091	2,198,091	0%
Net Activity Less Reserve adjustment	\$12,273,931	\$0	#DIV/0!	\$0	\$12,273,931	N/A

¹ Tax revenues from the State are received two months after the reported month. This statement includes December sales and use tax revenue received in February.