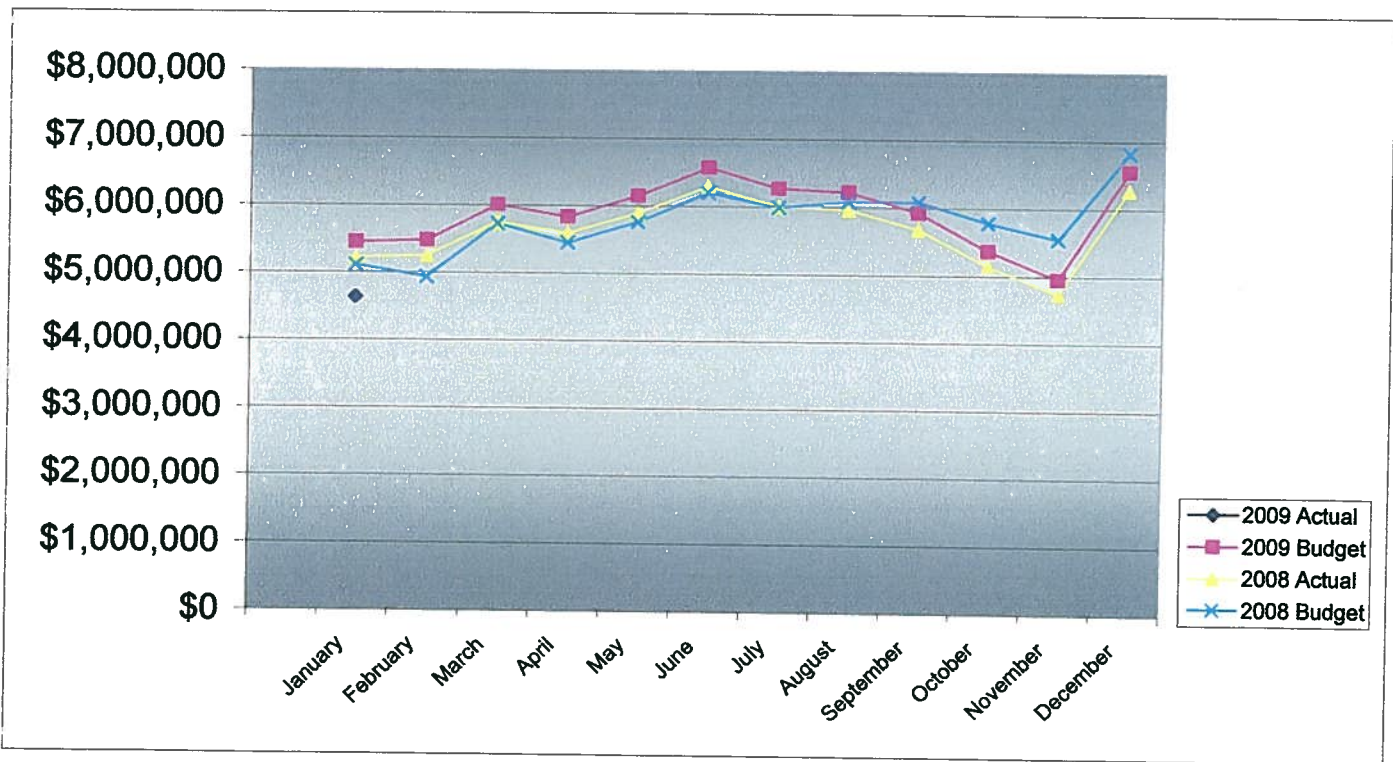


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2009 SALES TAX BUDGET COMPARISON TO ACTUAL**

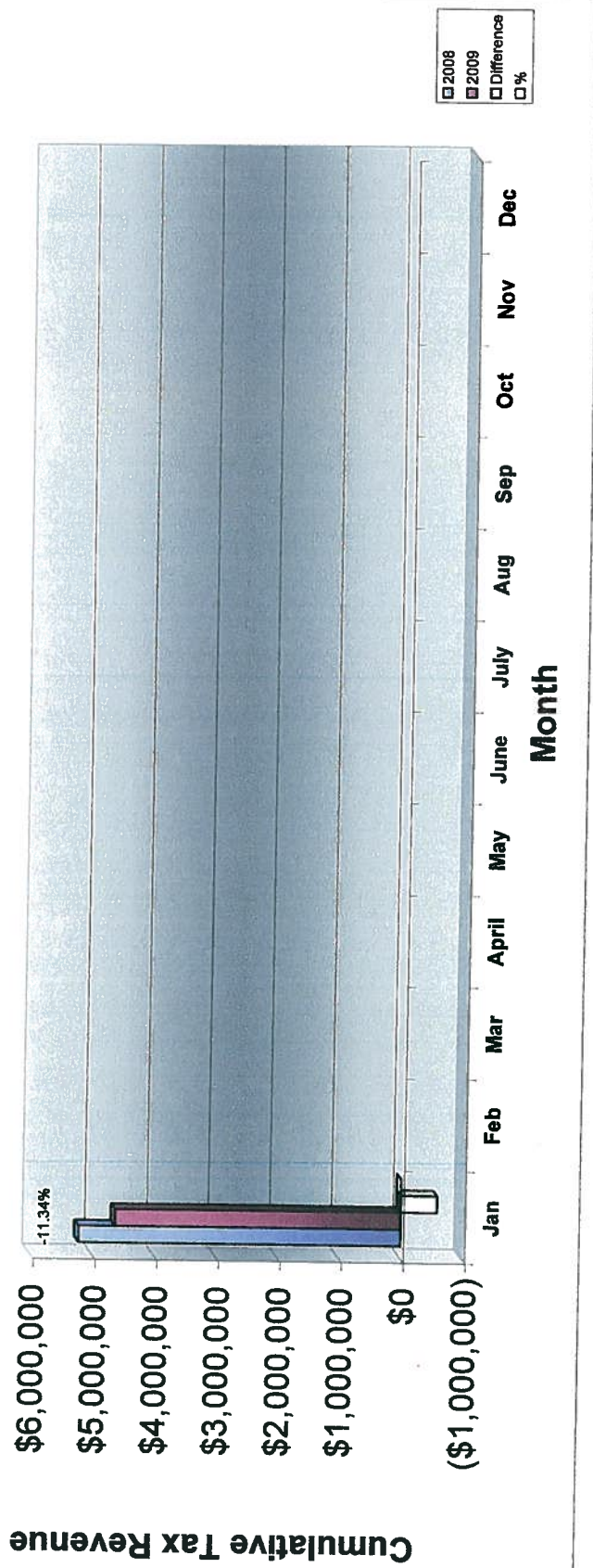
	Monthly			Cumulative Year-To-Date			2008 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$4,629,770	\$5,450,938	(\$821,168)	\$4,629,770	\$5,450,938	(\$821,168)	\$5,221,759
February		\$5,479,909				0	5,249,512
March		\$6,007,453				0	5,754,876
April		\$5,837,309				0	5,591,885
May		\$6,151,839				0	5,893,191
June		\$6,575,264				0	6,298,814
July		\$6,274,198				0	6,010,406
August		\$6,223,536				0	5,961,874
September		\$5,927,274				0	5,678,068
October		\$5,368,001				0	5,142,309
November		\$4,950,106				0	4,741,984
December		\$6,554,171				0	6,278,607
<b>Year Total</b>	<b>\$4,629,770</b>	<b>\$70,800,000</b>	<b>(\$821,168)</b>	<b>\$4,629,770</b>	<b>\$5,450,938</b>	<b>(\$821,168)</b>	<b>\$67,823,285</b>



**Pikes Peak RTA  
Sales and Use Tax Comparison for 2008 and 2009**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2008 Sales & Use Tax receipts	5,221,759	5,249,512	5,754,876	5,591,885	5,893,191	6,298,814	6,010,406	5,961,874	5,678,068	5,142,309	4,741,984	6,278,607	67,823,285
Use tax													390,696
Sales tax													4,239,074
2009 Sales & Use Tax receipts	0	0	0	0	0	0	0	0	0	0	0	0	4,629,770
\$ change 2008 to 2009													(591,989)
% monthly change													-11.34%
Cumulative % change													(591,989)

**2008 vs. 2009 PPRTA Tax Revenue Comparison**





**Pikes Peak Rural Transportation Authority  
Revenue and Expense Summary  
For Year End December 31, 2009  
As of March 31, 2009  
Modified Cash Basis<sup>1</sup>  
(in dollars)**

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
<b>Revenue</b>						
<b>Tax Collections:</b>						
<b>Capital:</b>						
Town of Green Mountain Falls	\$0	\$0	N/A	\$0	\$0	N/A
City of Manitou Springs	2,537	2,986	85%	38,788	(36,251)	7%
City of Colorado Springs	1,656,593	1,949,917	85%	25,326,670	(23,670,077)	7%
El Paso County	867,932	1,021,611	85%	13,269,292	(12,401,360)	7%
Town of Ramah	0	0	N/A	0	0	N/A
	<u>2,527,062</u>	<u>2,974,515</u>	85%	<u>38,634,750</u>	<u>(36,107,688)</u>	7%
<b>Maintenance:</b>						
Town of Green Mountain Falls	2,597	3,057	85%	39,706	(37,109)	7%
City of Manitou Springs	16,733	19,695	85%	255,815	(239,082)	7%
City of Colorado Springs	1,212,514	1,427,207	85%	18,537,410	(17,324,896)	7%
El Paso County	375,894	442,451	85%	5,746,820	(5,370,926)	7%
Town of Ramah	392	462	85%	5,999	(5,607)	7%
	<u>1,608,130</u>	<u>1,892,873</u>	85%	<u>24,585,750</u>	<u>(22,977,620)</u>	7%
<b>Public Transportation</b>	<u>459,466</u>	<u>540,821</u>	85%	<u>7,024,500</u>	<u>(6,565,034)</u>	7%
<b>Administration allocation of Tax Revenue</b>	43,500	40,189	108%	522,000	(478,500)	8%
<b>Reserve portion of Revenue</b>	2,750	2,541		33,000	(30,250)	8%
<b>Baptist Road RTA allocation of Tax Revenue</b>	(11,138)	0	N/A	0	(11,138)	N/A
<b>Total Tax Revenue</b>	<u>4,629,770</u>	<u>5,450,938</u>	85%	<u>70,800,000</u>	<u>(66,170,230)</u>	7%
<b>Other Revenue Sources:</b>						
Public Transportation fare revenue	98,426	73,364	134%	880,372	(781,946)	11%
Interest Earnings	57,023	83,333	68%	1,000,000	(942,977)	6%
<b>Gross Revenue</b>	<u>4,785,219</u>	<u>5,607,636</u>	85%	<u>72,680,372</u>	<u>(67,895,153)</u>	7%
<b>State Tax Collection Fees</b>	<u>(13,754)</u>	<u>(18,333)</u>	75%	<u>(220,000)</u>	<u>(206,246)</u>	6%
<b>Net Revenue</b>	<u>4,771,465</u>	<u>5,589,303</u>	85%	<u>72,460,372</u>	<u>(67,688,907)</u>	7%
<b>Expenditures</b>						
<b>Administrative</b>	56,298	87,000	65%	522,000	465,702	11%
<b>Public Transportation</b>	345,132	2,523,756	14%	10,095,022	9,749,890	3%
<b>Maintenance</b>						
Town of Green Mountain Falls	4,532	9,605	47%	40,147	35,615	11%
City of Manitou Springs		61,956	0%	258,969	258,969	0%
City of Colorado Springs	2,105,148	5,215,026	40%	21,798,164	19,693,016	10%
El Paso County	191,967	1,396,126	14%	5,835,633	5,643,666	3%
Town of Ramah		1,451	0%	6,066	6,066	0%
	<u>2,301,647</u>	<u>6,684,164</u>	34%	<u>27,938,979</u>	<u>25,637,332</u>	8%

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
<b>Capital</b>						
<i>Town of Green Mountain Falls</i>						
Ute Pass Widening		0	N/A	0	0	N/A
<i>City of Manitou Springs</i>						
Manitou Ave Improvements		320,679	0%	1,340,399	1,340,399	0%
<i>City of Colorado Springs</i>						
Austin Bluffs Interchange	73,070	329,769	22%	1,378,392	1,305,322	5%
S. Metro Accessibility, Phase I	1,499,427	3,015,917	50%	12,606,159	11,106,732	12%
I-25 Interchange Companion Projects		22,316	0%	93,280	93,280	0%
Congestion/Incident Mgmt Signal Improvement		63,279	0%	264,500	264,500	0%
Powers Blvd Right of Way Protection		1,071,623	0%	4,479,250	4,479,250	0%
Roadway Safety and Traffic Operations		325,171	0%	1,359,174	1,359,174	0%
Vincent Drive Bridge	26,478	325,501	8%	1,360,555	1,334,077	2%
Pikes Peak Greenway Improvements		174,142	0%	727,890	727,890	0%
Woodmen Rd Widening & Interchange	49,146	7,885,880	1%	32,962,000	32,912,854	0%
On-Street Bikeway Improvements	855	86,610	1%	362,019	361,164	0%
Fillmore/El Paso Street Improvements		15,447	0%	64,568	64,568	0%
Vincent Drive Extension	25,440	313,631	8%	1,310,940	1,285,500	2%
Cimarron Street Bridge		226,541	0%	946,912	946,912	0%
Austin Bluffs (Nevada to Academy)	2,105	203,355	1%	850,000	847,895	0%
Austin Fluffs (Barnes to Old Farm)	2,105	203,355	1%	850,000	847,895	0%
	1,678,626	14,262,537	12%	59,615,639	57,937,013	3%
<i>El Paso County</i>						
County Line Road Upgrade		27,058	0%	113,100	113,100	0%
Hodgen Rd upgrade to Arterial	55,473	310,416	18%	1,297,500	1,242,027	4%
Baptist Rd Widening (I-25 to Tari Dr.)		95,697	0%	400,000	400,000	0%
Marksheffel Road Widening & Extension	68,484	1,257,269	5%	5,255,230	5,186,746	1%
S. Metro Accessibility, Phase I	1,796	1,411,804	0%	5,901,164	5,899,368	0%
Meridian Rd Ext. (Falcon to US 24)	6,852	50,832	13%	212,472	205,620	3%
Meridian Rd Ext. (Woodmen to Rex Drive)	35,032	716,716	5%	2,995,783	2,960,751	1%
Stapleton/Judge Orr Extension		416,571	0%	1,741,215	1,741,215	0%
	167,637	4,286,362	4%	17,916,464	17,748,827	1%
<b>Total Capital Expenditures</b>	<b>1,846,263</b>	<b>18,869,579</b>	<b>10%</b>	<b>78,872,502</b>	<b>77,026,239</b>	<b>2%</b>
<b>Total Projects and Transportation expenses</b>	<b>4,493,042</b>	<b>28,077,498</b>	<b>16%</b>	<b>116,906,503</b>	<b>112,413,461</b>	<b>4%</b>
<b>Total Expenditures</b>	<b>4,549,340</b>	<b>28,164,498</b>	<b>16%</b>	<b>117,428,503</b>	<b>112,879,163</b>	<b>4%</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>222,125</b>	<b>(22,575,196)</b>	<b>-1%</b>	<b>(44,968,131)</b>	<b>(180,568,070)</b>	<b>0%</b>
<b>Carryover</b>		43,902,040		43,902,040	43,902,040	
<b>Net Activity including prior year carryover</b>	<b>222,125</b>	<b>21,326,844</b>	<b>1%</b>	<b>(1,066,091)</b>	<b>(136,666,030)</b>	<b>1%</b>
<b>Reserves:</b>						
Board Appropriation of reserves		1,310,000	0%	1,310,000	1,310,000	0%
Reserve balance adjustment to 10% of budget	(2,750)	(33,000)	8%	(33,000)	(30,250)	8%
Replenish Reserve for prior year appropriation		(210,909)	0%	(210,909)	(210,909)	0%
<b>Net Reserve balance adjustment</b>	<b>(2,750)</b>	<b>1,066,091</b>	<b>0%</b>	<b>1,066,091</b>	<b>1,068,841</b>	<b>0%</b>
<b>Net Activity Less Reserve adjustment</b>	<b>\$219,375</b>	<b>\$22,392,935</b>	<b>1%</b>	<b>\$0</b>	<b>\$219,375</b>	<b>N/A</b>

<sup>1</sup> Tax revenues from the State are received two months after the reported month. This statement includes January sales and use tax revenue received in March.