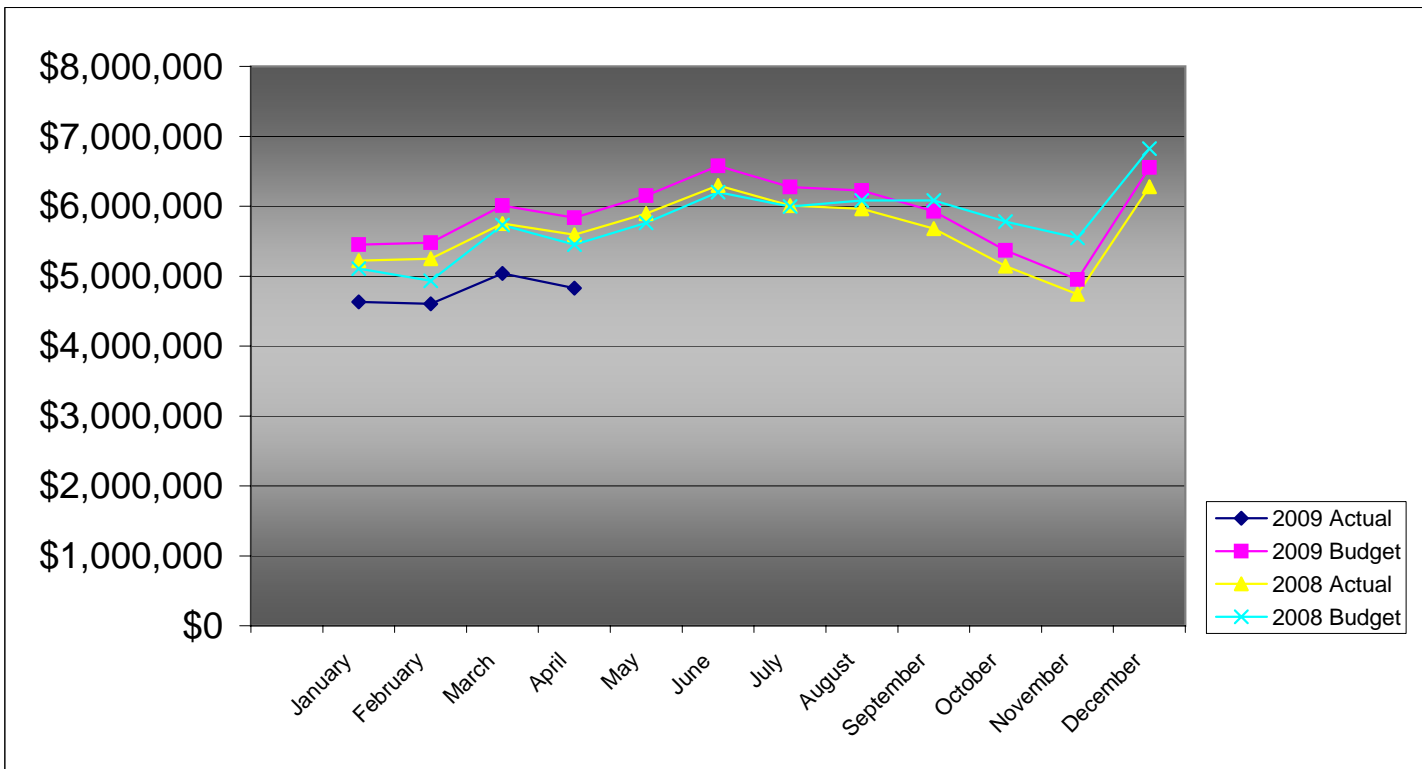


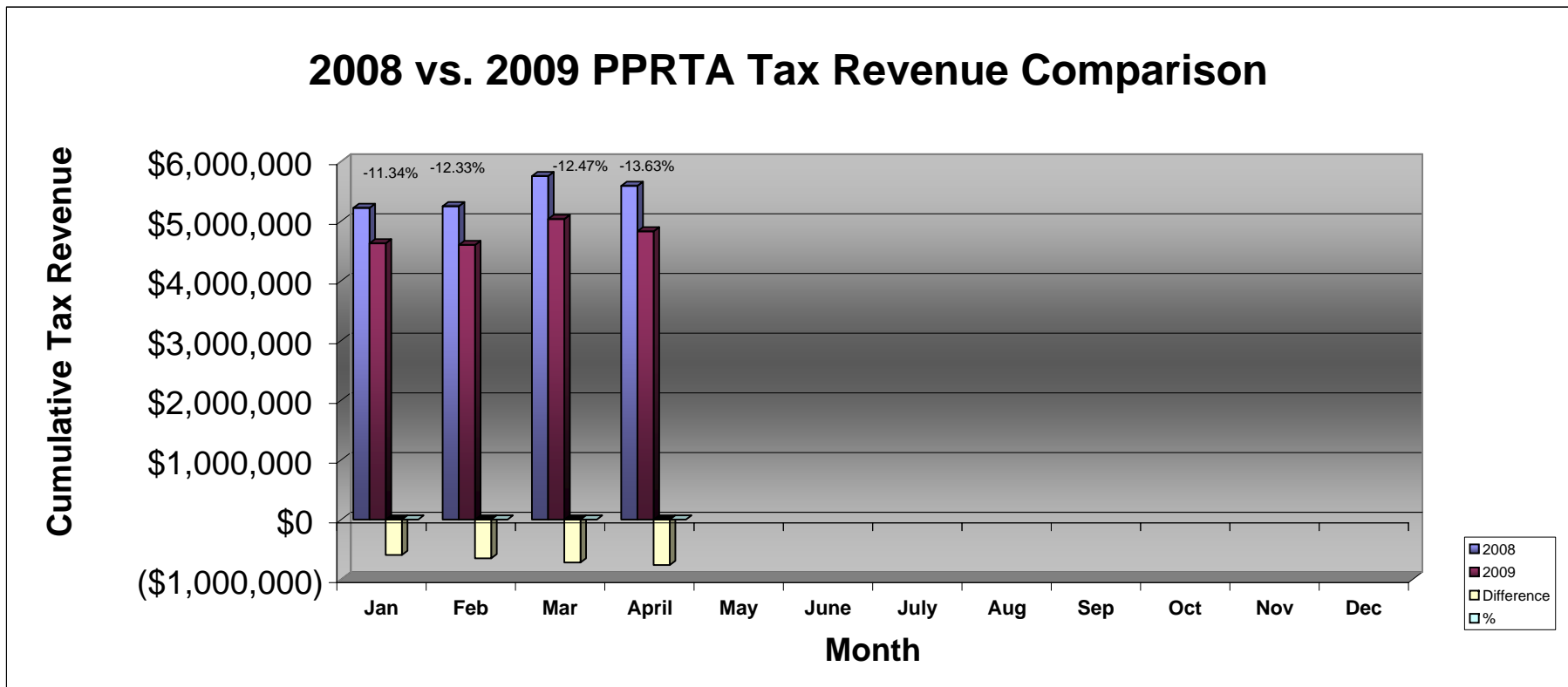
**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2009 SALES TAX BUDGET COMPARISON TO ACTUAL**

	-----Monthly-----			-----Cumulative Year-To-Date-----			2008 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$4,629,770	\$5,450,938	(\$821,168)	\$4,629,770	\$5,450,938	(\$821,168)	\$5,221,759
February	4,602,039	\$5,479,909	(\$877,870)	9,231,809	10,930,848	(1,699,039)	5,249,512
March	5,037,336	\$6,007,453	(\$970,117)	14,269,145	16,938,301	(2,669,156)	5,754,876
April	4,829,866	\$5,837,309	(\$1,007,443)	19,099,011	22,775,609	(3,676,598)	5,591,885
May		\$6,151,839				0	5,893,191
June		\$6,575,264				0	6,298,814
July		\$6,274,198				0	6,010,406
August		\$6,223,536				0	5,961,874
September		\$5,927,274				0	5,678,068
October		\$5,368,001				0	5,142,309
November		\$4,950,106				0	4,741,984
December		\$6,554,171				0	6,278,607
<b>Year Total</b>	<b>\$19,099,011</b>	<b>\$70,800,000</b>	<b>(\$3,676,598)</b>	<b>\$19,099,011</b>	<b>\$22,775,609</b>	<b>(\$3,676,598)</b>	<b>\$67,823,285</b>



**Pikes Peak RTA  
Sales and Use Tax Comparison for 2008 and 2009**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2008 Sales & Use Tax receipts	5,221,759	5,249,512	5,754,876	5,591,885	5,893,191	6,298,814	6,010,406	5,961,874	5,678,068	5,142,309	4,741,984	6,278,607	67,823,285
Use tax	390,696	330,499	351,601	248,276									1,321,072
Sales tax	4,239,074	4,271,540	4,685,735	4,581,590									17,777,939
2009 Sales & Use Tax receipts	4,629,770	4,602,039	5,037,336	4,829,866	0	0	0	0	0	0	0	0	19,099,011
\$ change 2008 to 2009	(591,989)	(647,473)	(717,540)	(762,019)									(2,719,021)
% monthly change	-11.34%	-12.33%	-12.47%	-13.63%									
Cumulative % change		-11.84%	-12.06%	-12.46%									





**Pikes Peak Rural Transportation Authority  
Revenue and Expense Summary  
For Year End December 31, 2009  
As of June 8, 2009  
Modified Cash Basis<sup>1</sup>  
(in dollars)**

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
<b>Revenue</b>						
<b>Tax Collections:</b>						
<b>Capital:</b>						
Town of Green Mountain Falls	\$0	\$0	N/A	\$0	\$0	N/A
City of Manitou Springs	10,450	12,478	84%	38,788	(28,338)	27%
City of Colorado Springs	6,823,418	8,147,320	84%	25,326,670	(18,503,252)	27%
El Paso County	3,574,964	4,268,591	84%	13,269,292	(9,694,328)	27%
Town of Ramah	0	0	N/A	0	0	N/A
	<b>10,408,832</b>	<b>12,428,389</b>	<b>84%</b>	<b>38,634,750</b>	<b>(28,225,918)</b>	<b>27%</b>
<b>Maintenance:</b>						
Town of Green Mountain Falls	10,697	12,773	84%	39,706	(29,009)	27%
City of Manitou Springs	68,921	82,293	84%	255,815	(186,894)	27%
City of Colorado Springs	4,994,280	5,963,288	84%	18,537,410	(13,543,130)	27%
El Paso County	1,548,287	1,848,691	84%	5,746,820	(4,198,533)	27%
Town of Ramah	1,616	1,930	84%	5,999	(4,383)	27%
	<b>6,623,801</b>	<b>7,908,975</b>	<b>84%</b>	<b>24,585,750</b>	<b>(17,961,949)</b>	<b>27%</b>
<b>Public Transportation</b>	<b>1,892,515</b>	<b>2,259,707</b>	<b>84%</b>	<b>7,024,500</b>	<b>(5,131,985)</b>	<b>27%</b>
<b>Administration allocation of Tax Revenue</b>	<b>174,000</b>	<b>167,922</b>	<b>104%</b>	<b>522,000</b>	<b>(348,000)</b>	<b>33%</b>
<b>Reserve portion of Revenue</b>	<b>11,000</b>	<b>10,616</b>	<b>104%</b>	<b>33,000</b>	<b>(22,000)</b>	<b>33%</b>
Baptist Road RTA allocation of Tax Revenue	(11,138)		N/A	0	(11,138)	N/A
<b>Total Tax Revenue</b>	<b>19,099,010</b>	<b>22,775,609</b>	<b>84%</b>	<b>70,800,000</b>	<b>(51,700,990)</b>	<b>27%</b>
<b>Other Revenue Sources:</b>						
Public Transportation fare revenue	568,703	366,822	155%	880,372	(311,669)	65%
Interest Earnings	135,955	416,667	33%	1,000,000	(864,045)	14%
<b>Gross Revenue</b>	<b>19,803,668</b>	<b>23,559,097</b>	<b>84%</b>	<b>72,680,372</b>	<b>(52,876,704)</b>	<b>27%</b>
<b>State Tax Collection Fees</b>	<b>(55,016)</b>	<b>(73,333)</b>	<b>75%</b>	<b>(220,000)</b>	<b>(164,984)</b>	<b>25%</b>
<b>Net Revenue</b>	<b>19,748,652</b>	<b>23,485,764</b>	<b>84%</b>	<b>72,460,372</b>	<b>(52,711,720)</b>	<b>27%</b>
<b>Expenditures</b>						
<b>Administrative</b>	<b>124,237</b>	<b>217,500</b>	<b>57%</b>	<b>522,000</b>	<b>397,763</b>	<b>24%</b>
<b>Public Transportation</b>	<b>2,103,289</b>	<b>5,047,511</b>	<b>42%</b>	<b>10,095,022</b>	<b>7,991,733</b>	<b>21%</b>
<b>Maintenance</b>						
Town of Green Mountain Falls	4,532	20,132	23%	40,147	35,615	11%
City of Manitou Springs	0	129,860	0%	258,969	258,969	0%
City of Colorado Springs	5,626,164	10,930,706	51%	21,798,164	16,172,000	26%
El Paso County	335,581	2,926,283	11%	5,835,633	5,500,052	6%
Town of Ramah	2,812	3,042	92%	6,066	3,254	46%
	<b>5,969,089</b>	<b>14,010,022</b>	<b>43%</b>	<b>27,938,979</b>	<b>21,969,890</b>	<b>21%</b>

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
<b>Capital</b>						
<i>Town of Green Mountain Falls</i>						
Ute Pass Widening		0	N/A	0	0	N/A
<i>City of Manitou Springs</i>						
Manitou Ave Improvements	166,140	672,144	25%	1,340,399	1,174,259	12%
<i>City of Colorado Springs</i>						
Austin Bluffs Interchange	114,285	691,196	17%	1,378,392	1,264,107	8%
S. Metro Accessibility, Phase I	1,590,988	6,321,368	25%	12,606,159	11,015,171	13%
I-25 Interchange Companion Projects		46,775	0%	93,280	93,280	0%
Congestion/Incident Mgmt Signal Improvement		132,634	0%	264,500	264,500	0%
Powers Blvd Right of Way Protection		2,246,123	0%	4,479,250	4,479,250	0%
Austin Bluffs (Nevada to Academy)	8,560	426,233	2%	850,000	841,440	1%
Austin Fluffs (Barnes to Old Farm)	8,560	426,233	2%	850,000	841,440	1%
Roadway Safety and Traffic Operations	25,150	681,559	4%	1,359,174	1,334,024	2%
Vincent Drive Bridge	34,030	682,251	5%	1,360,555	1,326,525	3%
Pikes Peak Greenway Improvements		365,001	0%	727,890	727,890	0%
Woodmen Rd Widening & Interchange	959,204	16,528,820	6%	32,962,000	32,002,796	3%
On-Street Bikeway Improvements	2,053	181,535	1%	362,019	359,966	1%
Constitution/Circle Drive Improvements	65	0	N/A	0	(65)	N/A
Fillmore/EI Paso Street Improvements		32,378	0%	64,568	64,568	0%
Vincent Drive Extension	32,790	657,372	5%	1,310,940	1,278,150	3%
Cimarron Street Bridge	900	474,830	0%	946,912	946,012	0%
	2,776,585	29,894,307	9%	59,615,639	56,839,054	5%
<i>El Paso County</i>						
County Line Road Upgrade		56,714	0%	113,100	113,100	0%
Hodgen Rd upgrade to Arterial	55,473	650,632	9%	1,297,500	1,242,027	4%
Struthers Extension/Jackson Creek	8,829	0	N/A	0	(8,829)	N/A
Baptist Rd Widening (I-25 to Tari Dr.)		200,580	0%	400,000	400,000	0%
Marksheffel Road Widening & Extension	179,554	2,635,239	7%	5,255,230	5,075,676	3%
S. Metro Accessibility, Phase I	59,788	2,959,143	2%	5,901,164	5,841,376	1%
Meridian Rd Ext. (Falcon to US 24)	8,820	106,544	8%	212,472	203,652	4%
Meridian Rd Ext. (Woodmen to Rex Drive)	90,145	1,502,238	6%	2,995,783	2,905,638	3%
Stapleton/Judge Orr Extension		873,134	0%	1,741,215	1,741,215	0%
	402,609	8,984,224	4%	17,916,464	17,513,855	2%
<b>Total Capital Expenditures</b>	<b>3,345,334</b>	<b>39,550,675</b>	<b>8%</b>	<b>78,872,502</b>	<b>75,527,168</b>	<b>4%</b>
<b>Total Projects and Transportation expenses</b>	<b>11,417,712</b>	<b>58,608,208</b>	<b>19%</b>	<b>116,906,503</b>	<b>105,488,791</b>	<b>10%</b>
<b>Total Expenditures</b>	<b>11,541,949</b>	<b>58,825,708</b>	<b>20%</b>	<b>117,428,503</b>	<b>105,886,554</b>	<b>10%</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>8,206,703</b>	<b>(35,339,944)</b>	<b>-23%</b>	<b>(44,968,131)</b>	<b>(158,598,274)</b>	<b>-18%</b>
<b>Carryover</b>		43,902,040		43,902,040	43,902,040	
<b>Net Activity including prior year carryover</b>	<b>8,206,703</b>	<b>8,562,096</b>	<b>96%</b>	<b>(1,066,091)</b>	<b>(114,696,234)</b>	<b>19%</b>
<b>Reserves:</b>						
Board Appropriation of reserves		1,310,000	0%	1,310,000	1,310,000	0%
Reserve balance adjustment to 10% of budget	(11,000)	(33,000)	33%	(33,000)	(22,000)	33%
Replenish Reserve for prior year appropriation		(210,909)	0%	(210,909)	(210,909)	0%
<b>Net Reserve balance adjustment</b>	<b>(11,000)</b>	<b>1,066,091</b>	<b>-1%</b>	<b>1,066,091</b>	<b>1,077,091</b>	<b>-1%</b>
<b>Net Activity Less Reserve adjustment</b>	<b>\$8,195,703</b>	<b>\$9,628,187</b>	<b>85%</b>	<b>\$0</b>	<b>\$8,195,703</b>	<b>N/A</b>

<sup>1</sup> Tax revenues from the State are received two months after the reported month. This statement includes April sales and use tax revenue received in June.