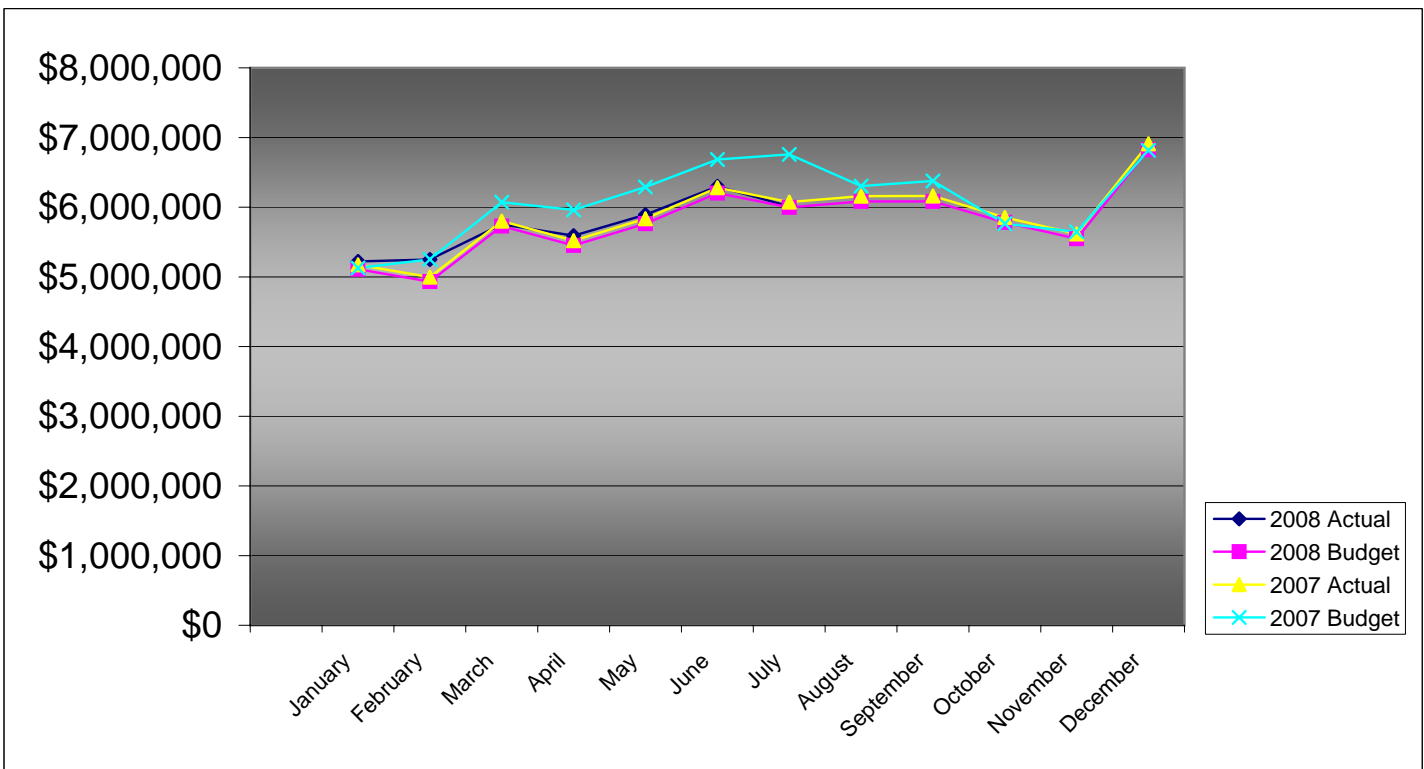


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY
2008 SALES TAX BUDGET COMPARISON TO ACTUAL**

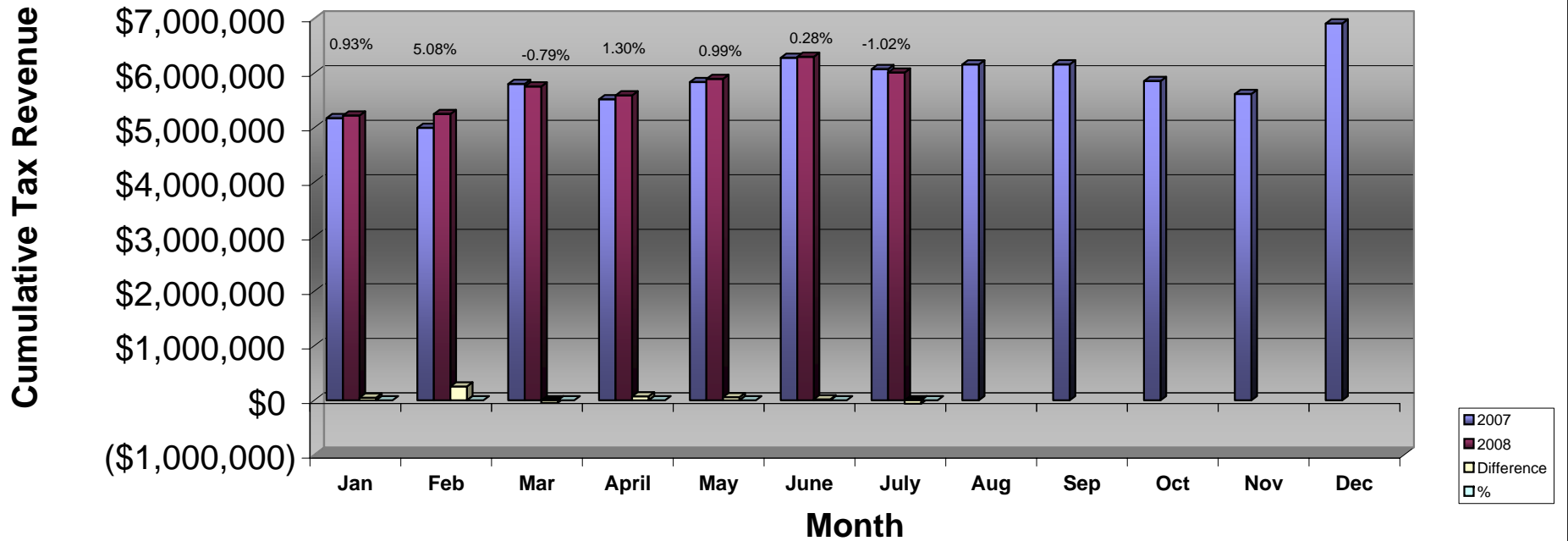
	-----Monthly-----			-----Cumulative Year-To-Date-----			2007 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$5,221,759	\$5,109,102	\$112,657	\$5,221,759	\$5,109,102	\$112,657	\$5,173,846
February	5,249,512	4,933,186	316,326	10,471,271	10,042,288	428,983	4,995,700
March	5,754,876	5,728,253	26,622	16,226,147	15,770,541	455,605	5,800,843
April	5,591,885	5,451,113	140,772	21,818,032	21,221,655	596,377	5,520,191
May	5,893,191	5,762,494	130,697	27,711,223	26,984,149	727,074	5,835,518
June	6,298,814	6,202,535	96,279	34,010,037	33,186,683	823,353	6,281,135
July	6,010,406	5,996,561	13,845	40,020,443	39,183,244	837,198	6,072,551
August		6,081,986					6,159,058
September		6,083,364					6,160,454
October		5,780,884					5,854,141
November		5,546,949					5,617,241
December		6,823,571					6,910,041
Year Total	\$40,020,443	\$69,500,000	\$837,197	\$40,020,443	\$39,183,244	\$837,198	\$70,380,719



**Pikes Peak RTA
Sales and Use Tax Comparison for 2007 and 2008**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2007 Sales & Use Tax receipts	5,173,846	4,995,700	5,800,843	5,520,191	5,835,518	6,281,135	6,072,551	6,159,058	6,160,454	5,854,141	5,617,241	6,910,041	70,380,719
Use tax	494,165	398,691	431,728	414,031	494,810	519,689	442,162						3,195,276
Sales tax	4,727,594	4,850,821	5,323,148	5,177,854	5,398,381	5,779,125	5,568,244						36,825,167
2008 Sales & Use Tax receipts	5,221,759	5,249,512	5,754,876	5,591,885	5,893,191	6,298,814	6,010,406						40,020,443
\$ change 2007 to 2008	47,913	253,812	(45,967)	71,694	57,673	17,679	(62,145)						340,659
% monthly change	0.93%	5.08%	-0.79%	1.30%	0.99%	0.28%	-1.02%						
Cumulative % change		2.97%	1.60%	1.52%	1.41%	1.20%	0.86%						

2007 vs. 2008 PPRTA Tax Revenue Comparison





Pikes Peak Rural Transportation Authority
Revenue and Expense Summary
For Year End December 31, 2008
As of September 9, 2008
Modified Cash Basis¹
 (in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Revenue						
Tax Collections:						
Capital:						
Town of Green Mountain Falls	\$4,963	\$4,855	102%	\$8,614	(\$3,651)	58%
City of Manitou Springs	25,065	24,523	102%	43,508	(18,443)	58%
City of Colorado Springs	14,552,807	14,238,200	102%	25,261,035	(10,708,228)	58%
El Paso County	7,276,402	7,119,100	102%	12,630,518	(5,354,116)	58%
	21,859,237	21,386,678	102%	37,943,675	(16,084,438)	58%
Maintenance:						
Town of Green Mountain Falls	22,465	21,980	102%	38,996	(16,531)	58%
City of Manitou Springs	144,766	141,636	102%	251,287	(106,521)	58%
City of Colorado Springs	10,490,894	10,264,099	102%	18,210,291	(7,719,397)	58%
El Paso County	3,252,299	3,181,989	102%	5,645,401	(2,393,102)	58%
	13,910,424	13,609,704	102%	24,145,975	(10,235,551)	58%
Public Transportation	3,974,407	3,888,487	102%	6,898,850	(2,924,443)	58%
Administration allocation of Tax Revenue	298,375	298,375	100%	511,500	(213,125)	58%
Baptist Road RTA allocation of Tax Revenue	(22,000)	0	N/A	0	(22,000)	N/A
Total Tax Revenue	40,020,443	39,183,244	102%	69,500,000	(29,479,557)	58%
Other Revenue Sources:						
Public Transportation fare revenue	735,085	640,991	115%	961,486	(226,401)	76%
Interest Earnings	1,087,463	1,333,333	82%	2,000,000	(912,537)	54%
Gross Revenue	41,842,991	41,157,568	102%	72,461,486	(30,618,495)	58%
State Tax Collection Fees	(103,171)	(145,833)	71%	(250,000)	(146,829)	41%
Net Revenue	41,739,820	41,011,735	102%	72,211,486	(30,471,666)	58%
Expenditures						
Administrative	263,006	298,375	88%	511,500	248,494	51%
Public Transportation	5,077,131	6,859,074	74%	10,288,611	5,211,480	49%
Maintenance						
Town of Green Mountain Falls	23,060	27,123	85%	41,652	18,592	55%
City of Manitou Springs	106,170	221,045	48%	339,450	233,280	31%
City of Colorado Springs	9,586,352	11,946,899	80%	18,346,416	8,760,064	52%
El Paso County	4,747,344	4,808,664	99%	7,384,490	2,637,146	64%
	14,462,926	17,003,730	85%	26,112,008	11,649,082	55%

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
Capital						
<i>Town of Green Mountain Falls</i>						
Ute Pass Widening	0	198,168	0%	304,320	304,320	0%
<i>City of Manitou Springs</i>						
Manitou Ave Improvements	64,647	992,734	7%	1,524,505	1,459,858	4%
<i>City of Colorado Springs</i>						
Austin Bluffs Interchange	9,556,380	10,303,163	93%	15,822,192	6,265,812	60%
S. Metro Accessibility, Phase I	3,052,282	8,810,706	35%	13,530,280	10,477,998	23%
I-25 Interchange Companion Projects	56,720	97,678	58%	150,000	93,280	38%
Congestion/Incident Mgmt Signal Improvement	332,605	281,332	118%	432,032	99,427	77%
Powers Blvd Right of Way Protection	1,526,292	3,910,715	39%	6,005,542	4,479,250	25%
Roadway Safety and Traffic Operations	141,173	720,379	20%	1,106,259	965,086	13%
Vincent Drive Bridge	48,078	995,128	5%	1,528,182	1,480,104	3%
Pikes Peak Greenway Improvements	0	265,841	0%	408,243	408,243	0%
Woodmen Rd Widening & Interchange	185,104	10,997,681	2%	16,888,737	16,703,633	1%
On-Street Bikeway Improvements	11,570	118,579	10%	182,097	170,527	6%
Constitution/Circle Drive Improvements	95,784	823,609	12%	1,264,786	1,169,002	8%
Fillmore/El Paso Street Improvements	141,055	137,132	103%	210,589	69,534	67%
Vincent Drive Extension	46,275	958,425	5%	1,471,818	1,425,543	3%
Academy Blvd./Pikes Peak Improvements	557	363	154%	557	0	100%
Cimarron Street Bridge	4,928,770	4,276,907	115%	6,567,890	1,639,120	75%
30th Street Corridor Safety Improvements	22,757	41,524	55%	63,767	41,010	36%
	20,145,402	42,739,162	47%	65,632,971	45,487,569	31%
<i>El Paso County</i>						
County Line Road Upgrade	122,126	226,783	54%	348,263	226,137	35%
Hodgen Rd upgrade to Arterial	20,449	760,277	3%	1,167,529	1,147,080	2%
Baptist Rd Widening(I-25 to Tari Dr.)	0	136,169	0%	209,110	209,110	0%
Struthers Extension/Jackson Creek	2,404,687	2,119,109	113%	3,254,239	849,552	74%
Marksheffel Road Widening & Extension	410,654	1,898,211	22%	2,915,014	2,504,360	14%
S. Metro Accessibility, Phase I	8,154,116	7,664,780	106%	11,770,523	3,616,407	69%
Meridian Rd Ext. (Falcon to US 24)	28,890	312,594	9%	480,039	451,149	6%
Meridian Rd Ext. (Woodmen to Rex Drive)	115,287	781,421	15%	1,200,000	1,084,713	10%
	11,256,209	13,899,345	81%	21,344,717	10,088,508	53%
Total Capital Expenditures	31,466,258	57,829,409	54%	88,806,513	57,340,255	35%
Total Projects and Transportation expenses	51,006,315	81,692,214	62%	125,207,132	74,200,817	41%
Total Expenditures	51,269,321	81,990,589	63%	125,718,632	74,449,311	41%
Revenue Over/(Under) Expenditures	(9,529,501)	(40,978,854)	23%	(53,507,146)	(104,920,977)	18%
Carryover		52,481,570		54,320,890	54,320,890	
Net Activity including prior year carryover	(9,529,501)	11,502,716	-83%	813,744	(50,600,087)	-17%
Reserves:						
Board Appropriation of reserves	150,000	150,000	100%	210,909	60,909	71%
Reserve balance adjustment to 10% of budget	272,924	272,924	100%	272,924	0	100%
Replenish Reserve for prior year appropriation	(1,297,577)	(1,297,577)	100%	(1,297,577)	0	100%
Net Reserve balance adjustment	(874,653)	(874,653)	100%	(813,744)	60,909	107%
Net Activity Less Reserve adjustment	(\$10,404,154)	\$10,628,063	-98%	\$0	(\$10,404,154)	N/A

¹ Tax revenues from the State are received two months after the reported month. This statement includes July 2008 tax receipts.