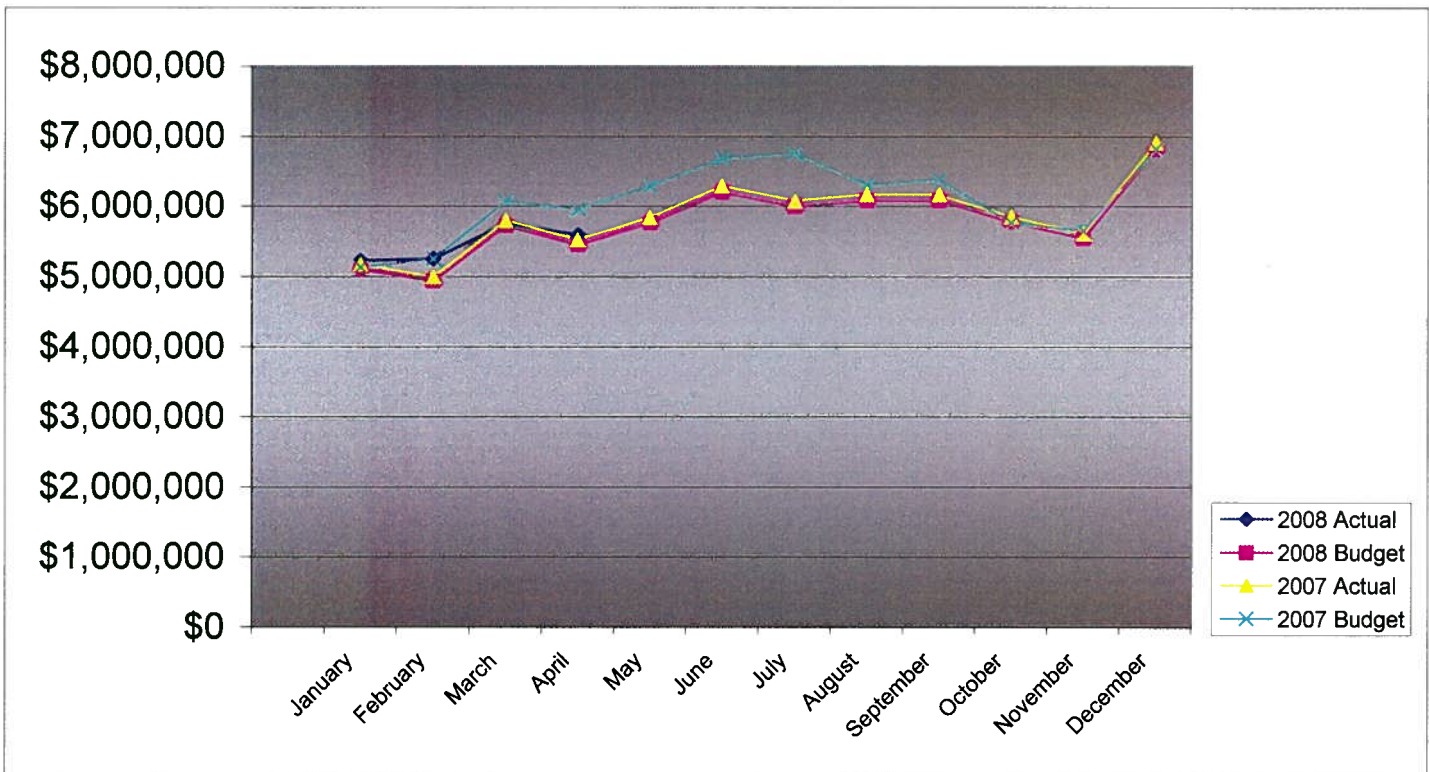


**PIKES PEAK RURAL TRANSPORTATION AUTHORITY  
2008 SALES TAX BUDGET COMPARISON TO ACTUAL**

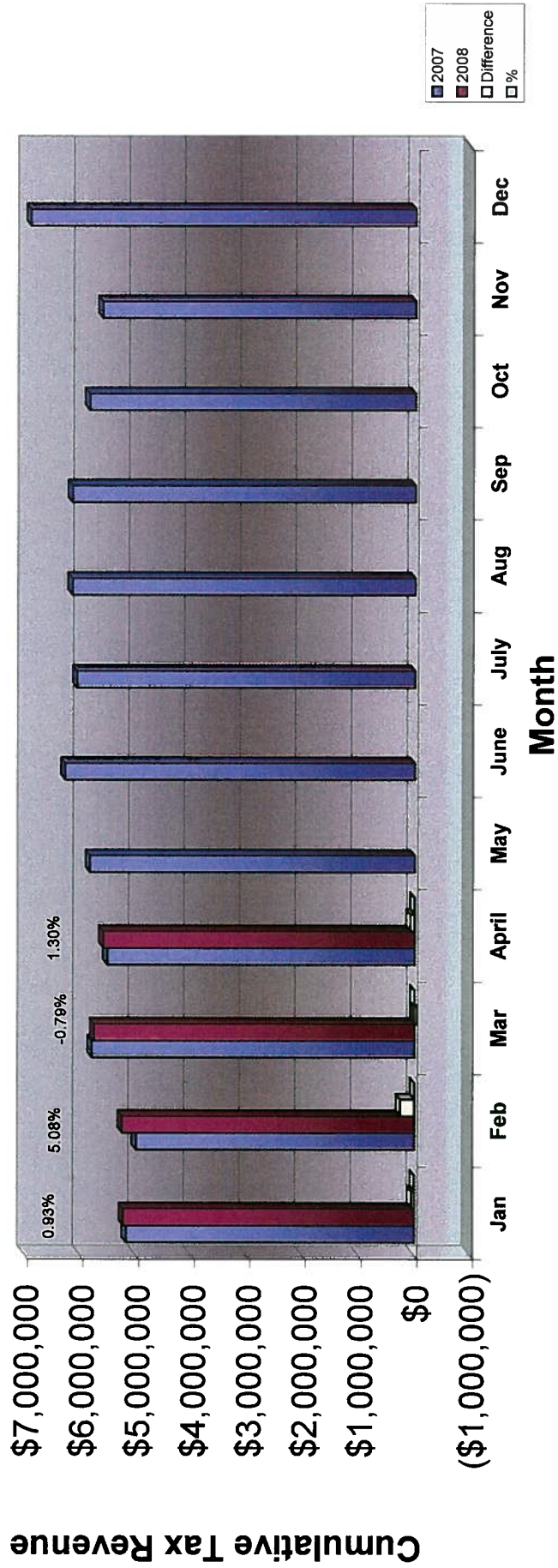
	Monthly			Cumulative Year-To-Date			2007 Actual
	Actual	Budget	Difference	Actual	Budget	Difference	
January	\$5,221,759	\$5,109,102	\$112,657	\$5,221,759	\$5,109,102	\$112,657	\$5,173,846
February	5,249,512	4,933,186	316,326	10,471,271	10,042,288	428,983	4,995,700
March	5,754,876	5,728,253	26,622	16,226,147	15,770,541	455,605	5,800,843
April	5,591,885	5,451,113	140,772	21,818,032	21,221,655	596,377	5,520,191
May		5,762,494					5,835,518
June		6,202,535					6,281,135
July		5,996,561					6,072,551
August		6,081,986					6,159,058
September		6,083,364					6,160,454
October		5,780,884					5,854,141
November		5,546,949					5,617,241
December		6,823,571					6,910,041
<b>Year Total</b>	<b>\$21,818,032</b>	<b>\$69,500,000</b>	<b>\$596,377</b>	<b>\$21,818,032</b>	<b>\$21,221,655</b>	<b>\$596,377</b>	<b>\$70,380,719</b>



**Pikes Peak RTA  
Sales and Use Tax Comparison for 2007 and 2008**

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2007 Sales & Use Tax receipts	5,173,846	4,995,700	5,800,843	5,520,191	5,835,518	6,281,135	6,072,551	6,159,058	6,160,454	5,854,141	5,617,241	6,910,041	70,380,719
Use tax	494,165	398,691	431,728	414,031									1,738,615
Sales tax	4,727,594	4,850,821	5,323,148	5,177,854									20,079,417
2008 Sales & Use Tax receipts	5,221,759	5,249,512	5,754,876	5,591,885									21,818,032
\$ change 2007 to 2008	47,913	253,812	(45,967)	71,694									327,452
% monthly change	0.93%	5.08%	-0.79%	1.30%									
Cumulative % change	2.97%	1.60%	1.52%										

**2007 vs. 2008 PPRTA Tax Revenue Comparison**





**Pikes Peak Rural Transportation Authority**  
**Revenue and Expense Summary**  
**For Year End December 31, 2008**  
**As of June 30, 2008**  
**Modified Cash Basis<sup>1</sup>**  
(in dollars)

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
<b>Revenue</b>						
<b>Tax Collections:</b>						
<b>Capital:</b>						
Town of Green Mountain Falls	\$2,703	\$2,628	103%	\$8,614	(\$5,911)	31%
City of Manitou Springs	13,652	13,276	103%	43,508	(29,856)	31%
City of Colorado Springs	7,926,525	7,708,154	103%	25,261,035	(17,334,510)	31%
El Paso County	3,963,262	3,854,077	103%	12,630,518	(8,667,256)	31%
	<u>11,906,142</u>	<u>11,578,136</u>	<u>103%</u>	<u>37,943,675</u>	<u>(26,037,533)</u>	<u>31%</u>
<b>Maintenance:</b>						
Town of Green Mountain Falls	12,236	11,899	103%	38,996	(26,760)	31%
City of Manitou Springs	78,850	76,678	103%	251,287	(172,437)	31%
City of Colorado Springs	5,714,111	5,556,689	103%	18,210,291	(12,496,180)	31%
El Paso County	1,771,440	1,722,638	103%	5,645,401	(3,873,961)	31%
	<u>7,576,637</u>	<u>7,367,904</u>	<u>103%</u>	<u>24,145,975</u>	<u>(16,569,338)</u>	<u>31%</u>
<b>Public Transportation</b>	<u>2,164,753</u>	<u>2,105,115</u>	<u>103%</u>	<u>6,898,850</u>	<u>(4,734,097)</u>	<u>31%</u>
<b>Administration allocation of Tax Revenue</b>	170,500	170,500	100%	511,500	(341,000)	33%
Baptist Road RTA allocation of Tax Revenue	(11,000)	0	N/A	0	(11,000)	N/A
<b>Total Tax Revenue</b>	<u>21,807,032</u>	<u>21,221,655</u>	<u>103%</u>	<u>69,500,000</u>	<u>(47,692,968)</u>	<u>31%</u>
<b>Other Revenue Sources:</b>						
Public Transportation fare revenue	565,167	246,079	230%	492,158	73,009	115%
Interest Earnings	870,279	833,333	104%	2,000,000	(1,129,721)	44%
<b>Gross Revenue</b>	<u>23,242,478</u>	<u>22,301,067</u>	<u>104%</u>	<u>71,992,158</u>	<u>(48,749,680)</u>	<u>32%</u>
<b>State Tax Collection Fees</b>	(61,908)	(83,333)	74%	(250,000)	(188,092)	25%
<b>Net Revenue</b>	<u>23,180,570</u>	<u>22,217,734</u>	<u>104%</u>	<u>71,742,158</u>	<u>(48,561,588)</u>	<u>32%</u>
<b>Expenditures</b>						
<b>Administrative</b>	167,329	170,500	98%	511,500	344,171	33%
<b>Public Transportation</b>	3,620,255	4,244,353	85%	8,488,706	4,868,451	43%
<b>Maintenance</b>						
Town of Green Mountain Falls	18,531	19,160	97%	40,139	21,608	46%
City of Manitou Springs	0	160,737	0%	336,735	336,735	0%
City of Colorado Springs	6,437,338	9,442,956	68%	19,782,476	13,345,138	33%
El Paso County	2,697,132	3,311,563	81%	6,937,542	4,240,410	39%
	<u>9,153,001</u>	<u>12,934,416</u>	<u>71%</u>	<u>27,096,892</u>	<u>17,943,891</u>	<u>34%</u>

	Year-to-date Actual	Year-to-date Budget	Percent of YTD Budget Complete	Annual Budget Including Carryover	Actual Difference from Budget	Percent of Budget Complete
<b>Capital</b>						
<i>Town of Green Mountain Falls</i>						
Ute Pass Widening	0	145,319	0%	304,435	304,435	0%
<i>City of Manitou Springs</i>						
Manitou Ave Improvements	0	583,951	0%	1,223,345	1,223,345	0%
<i>City of Colorado Springs</i>						
Austin Bluffs Interchange	5,331,318	7,468,734	71%	15,646,588	10,315,270	34%
S. Metro Accessibility, Phase I	2,250,468	6,596,897	34%	13,820,138	11,569,670	16%
Austin Bluffs/Nevada Improvements	0	0	N/A	0	0	N/A
I-25 Interchange Companion Projects	0	71,601	0%	150,000	150,000	0%
Fillmore/Union Improvements	0	91,035	0%	190,713	190,713	0%
Congestion/Incident Mgmt Signal Improvement	311,040	150,123	207%	314,500	3,460	99%
Powers Blvd Right of Way Protection	1,526,292	2,532,545	60%	5,305,542	3,779,250	29%
Academy/Fountain Safety Improvements	0	0	N/A	0	0	N/A
Roadway Safety and Traffic Operations	117,334	684,588	17%	1,434,174	1,316,840	8%
Vincent Drive Bridge	21,721	729,462	3%	1,528,182	1,506,461	1%
Union/Palmer Park Improvements	0	1,843	0%	3,862	3,862	0%
Constitution/Chelton Rd Improvements	0	16,371	0%	34,297	34,297	0%
Pikes Peak Greenway Improvements	56,178	170,172	33%	356,500	300,322	16%
Woodmen Rd Widening & Interchange	116,574	8,057,054	1%	16,879,087	16,762,513	1%
On-Street Bikeway Improvements	4,653	23,867	19%	50,000	45,347	9%
Constitution/Circle Drive Improvements	48,223	452,896	11%	948,793	900,570	5%
Fillmore Street/T. Gap to Hancock	0	48,366	0%	101,324	101,324	0%
Fillmore/El Paso Street Improvements	136,343	104,644	130%	219,223	82,880	62%
Vincent Drive Extension	20,920	702,557	3%	1,471,818	1,450,898	1%
Academy Blvd./Pikes Peak Improvements	557	434	128%	909	352	61%
Cimarron Street Bridge	3,955,317	3,052,905	130%	6,395,669	2,440,352	62%
30th Street Corridor Safety Improvements <sup>2</sup>	22,757	0	N/A	0	(22,757)	N/A
	13,919,695	30,956,093	45%	64,851,319	50,931,624	21%
<i>El Paso County</i>						
Baptist-Hodgen Connection	0	0	N/A	0	0	N/A
County Line Road Upgrade	34,448	720,783	5%	1,510,000	1,475,552	2%
Hodgen Rd upgrade to Arterial	20,096	946,087	2%	1,982,000	1,961,904	1%
Baptist Rd Widening(I-25 to Tari Dr.)	0	1,297,504	0%	2,718,200	2,718,200	0%
Baptist Rd Widening(Mitchell Ave to I-25)	0	474,943	0%	994,980	994,980	0%
Struthers Extension/Jackson Creek <sup>2</sup>	1,386,458	576,531	240%	1,207,800	(178,658)	115%
Marksheffel Road Widening & Extension	409,093	1,345,445	30%	2,818,633	2,409,540	15%
S. Metro Accessibility, Phase I	5,157,081	3,716,935	139%	7,786,775	2,629,694	66%
Akers Drive	0	0	N/A	0	0	N/A
Meridian Rd Ext. (Falcon to US 24)	2,404	237,472	1%	497,490	495,086	0%
Meridian Rd Ext. (Woodmen to Rex Drive)	115,287	647,750	18%	1,357,000	1,241,713	8%
	7,124,867	9,963,448	72%	20,872,878	13,748,011	34%
<b>Total Capital Expenditures</b>	<b>21,044,562</b>	<b>41,648,811</b>	<b>51%</b>	<b>87,251,977</b>	<b>66,207,415</b>	<b>24%</b>
<b>Total Projects and Transportation expenses</b>	<b>33,817,818</b>	<b>58,827,580</b>	<b>57%</b>	<b>122,837,575</b>	<b>89,019,757</b>	<b>28%</b>
<b>Total Expenditures</b>	<b>33,985,147</b>	<b>58,998,080</b>	<b>58%</b>	<b>123,349,075</b>	<b>89,363,928</b>	<b>28%</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>(10,804,577)</b>	<b>(36,780,346)</b>	<b>29%</b>	<b>(51,606,917)</b>	<b>(137,925,516)</b>	<b>21%</b>
<b>Carryover</b>		52,481,570		52,481,570	52,481,570	
<b>Net Activity including prior year carryover</b>	<b>(10,804,577)</b>	<b>15,701,224</b>	<b>-69%</b>	<b>874,653</b>	<b>(85,443,946)</b>	<b>-20%</b>
<b>Reserves:</b>						
Board Appropriation of reserves	150,000	150,000	100%	150,000	0	100%
Reserve balance adjustment to 10% of budget	272,924	272,924	100%	272,924	0	100%
Replenish Reserve for prior year appropriation	(1,297,577)	(1,297,577)	100%	(1,297,577)	0	100%
<b>Net Reserve balance adjustment</b>	<b>(874,653)</b>	<b>(874,653)</b>	<b>100%</b>	<b>(874,653)</b>	<b>0</b>	<b>100%</b>
<b>Net Activity Less Reserve adjustment</b>	<b>(\$11,679,230)</b>	<b>\$14,826,571</b>	<b>-79%</b>	<b>\$0</b>	<b>(\$11,679,230)</b>	<b>N/A</b>

<sup>1</sup> Tax revenues from the State are received two months after the reported month. This statement includes April 2008 tax receipts.

<sup>2</sup> Currently there is a carryover of under spent 2007 funds to cover the 30th Street and Struthers Ext./Jackson Creek overages in 2008